

CITY OF GASTONIA

# FY 2024 Budget Outlook

Tuesday, March 28, 2023



# Budget Calendar (1 of 1)

October 31, 2022	Departments can begin entering new program initiatives/personnel/building maintenance/infrastructure requests/tech services requests into Seamless
November 7, 2022	Current year fee schedule and prior year's strategic planning information distributed to departments for updating
December 2, 2022	IT Governance Request Forms due to Technology Services Building Maintenance/Infrastructure requests due to Building Maintenance Vehicle and equipment requests due to Equipment Services Staff Strategic Plan Audit and Advocacy Agenda Update session 12:00 pm
December 16, 2022	New program initiatives/personnel requests/fee schedule proposals/amendments and updated strategic planning information are due to the Budget Office
January 6, 2023	Recommended vehicle, equipment, tech services and building services requests due to the Budget Office
January 20, 2023	Mayor/Council Strategic Planning 2:00 pm – 6:00 pm
January 21, 2023	Mayor/Council Budget Objectives Retreat 8:30 am – 2:00 pm

# Budget Calendar (2 of 3)

February 7, 2023	Expenditures and revenues must be entered into Questica; departments can make no further changes
February 13 – 21, 2023	Assistant City Managers, Finance Director and Budget staff to meet with respective departments to discuss initial budget requests
February 27 – March 10, 2023	Review of revised departmental requests by City Manager, Assistant City Managers, Department Heads, Finance Director and Budget staff
March 21, 2023	Budget discussion could be added to Council agenda
March 28, 2023	Council work session: Budget Outlook 5:30 pm Council Conference Room
April 4 & 18, 2023	Budget discussion could be added to Council agenda
April 17, 2023	Budget should be finalized and balanced based on recommendations of the City Manager

# Budget Calendar (3 of 3)

No later than April 30,  
2023

Proposed budget distributed to City Council, published on website and notice of public hearing completed

May 2, 2023

Public hearing on the budget and budget discussion at the Council meeting

May 23, 2023

Budget work session 5:30 pm Council Conference Room (if needed)

May 16, 2023

Budget discussion could be added to Council agenda

June 6, 2023

Adoption of the Fiscal Year 2023-2024 budget

CITY OF GASTONIA

# February Monthly Financial Report

Tuesday, March 28, 2023





**DATE:** March 28, 2023  
**TO:** Michael Peoples, City Manager  
**FROM:** Crystal Certain, Director of Financial Services  
**RE:** Item for City Council Agenda: February 2023 Monthly Financial Report

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Please find attached the March Monthly Financial Report. Major items of note for the month include:

- Health Insurance Fund: Health insurance claims (year to date) are below last year's numbers by \$141,434
- General Fund net revenue (loss) statement shows we are currently \$231,111 above prior year.
- Electric Fund net revenue (loss) statement shows we are currently \$6,656,471 above prior year.
- Water and Sewer Fund net revenue (loss) statement shows we are currently \$470,748 above prior year.
- Stormwater Fund net revenue (loss) statement shows we are currently \$672,294 above prior year.
- Solid Waste Fund net revenue (loss) statement shows we are currently \$39,236 above prior year.
- Transit Fund net revenue (loss) statement shows we are currently \$20,865 above prior year. January outstanding reimbursement is \$226,149.
- Powell Bill Fund net revenue (loss) statement shows we are currently \$1,166,825 above prior year.
- All major funds are operating as expected year-to-date with 66.7% of the fiscal year being complete and having expended 59.1% of expenditures.

Please feel free to contact me should you have any questions.

**City of Gastonia**  
**Monthly Financial Report**  
For the month ended February 28, 2023

Through February 2023, all funds are operating as expected. As of this point in time, 66.7% of the year has been completed, while expenditures are less at 59.1%.

<b>Key Indicators by Fund</b>					
	<b>Current Fiscal Year Budget</b>	<b>Current Month</b>	<b>Fiscal Year to Date</b>	<b>Year to Date % of Budget</b>	<b>% of Budget Remaining</b>
<b>General Fund</b>					
Revenues		\$3,656,571	\$53,859,654	75.40%	24.60%
Expenditures		<u>\$5,741,348</u>	<u>\$47,929,665</u>	59.27%	40.73%
<b>Net Revenue/(Loss)</b>		<b><u>(\$2,084,777)</u></b>	<b><u>\$5,929,989</u></b>		
Other Financing Sources		\$208,334	\$1,666,672	17.45%	82.55%
Other Financing Uses		<u>(\$47,958)</u>	<u>\$1,338,732</u>	1230.69%	-1130.69%
<b>Net Other Financing Sources/(Uses)</b>		<b><u>\$256,292</u></b>	<b><u>\$327,940</u></b>		
<b>Total General Fund</b>	<b>\$80,980,624</b>	<b>(\$1,828,485)</b>	<b>\$6,257,929</b>		
<b>Electric Fund</b>					
Revenues		\$6,034,419	\$55,193,289	70.15%	29.85%
Expenditures		<u>\$4,399,413</u>	<u>\$41,848,415</u>	63.80%	36.20%
<b>Net Revenue/(Loss)</b>		<b><u>\$1,635,006</u></b>	<b><u>\$13,344,874</u></b>		
Other Financing Sources		\$0	\$73,700	2.13%	97.87%
Other Financing Uses		<u>\$1,329,346</u>	<u>\$10,867,804</u>	65.64%	34.36%
<b>Net Other Financing Sources/(Uses)</b>		<b><u>(\$1,329,346)</u></b>	<b><u>(\$10,794,104)</u></b>		
<b>Total Electric Fund</b>	<b>\$82,148,762</b>	<b>\$305,660</b>	<b>\$2,550,770</b>		
<b>Water &amp; Sewer Fund</b>					
Revenues		\$3,810,715	\$31,015,549	65.58%	34.42%
Expenditures		<u>\$2,782,323</u>	<u>\$22,000,255</u>	57.54%	42.46%
<b>Net Revenue/(Loss)</b>		<b><u>\$1,028,392</u></b>	<b><u>\$9,015,294</u></b>		
Other Financing Sources		\$0	\$0	0.00%	100.00%
Other Financing Uses		<u>\$786,138</u>	<u>\$6,660,975</u>	64.63%	35.37%
<b>Net Other Financing Sources/(Uses)</b>		<b><u>(\$786,138)</u></b>	<b><u>(\$6,660,975)</u></b>		
<b>Total Water &amp; Sewer Fund</b>	<b>\$48,541,660</b>	<b>\$242,254</b>	<b>\$2,354,319</b>		
<b>Stormwater Fund</b>					
Revenues		\$355,726	\$2,810,925	66.63%	33.37%
Expenditures		<u>\$96,887</u>	<u>\$763,495</u>	36.24%	63.76%
<b>Net Revenue/(Loss)</b>		<b><u>\$258,839</u></b>	<b><u>\$2,047,430</u></b>		
Other Financing Sources		\$0	\$0	-	-
Other Financing Uses		<u>\$163,621</u>	<u>\$1,347,479</u>	63.81%	36.19%
<b>Net Other Financing Sources/(Uses)</b>		<b><u>(\$163,621)</u></b>	<b><u>(\$1,347,479)</u></b>		
<b>Total Stormwater Fund</b>	<b>\$4,218,405</b>	<b>\$95,218</b>	<b>\$699,950</b>		

**City of Gastonia**  
**Monthly Financial Report**  
For the month ended February 28, 2023

**Key Indicators by Fund**

	Current Fiscal Year Budget	Current Month	Fiscal Year to Date	Year to Date % of Budget	% of Budget Remaining
<b>Solid Waste Fund</b>					
Revenues		\$323,252	\$2,650,631	65.33%	34.67%
Expenditures		\$660,620	\$4,287,486	61.36%	38.64%
<b>Net Revenue/(Loss)</b>		<b><u>(\$337,368)</u></b>	<b><u>(\$1,636,855)</u></b>		
Other Financing Sources		\$241,907	\$1,935,256	66.04%	33.96%
Other Financing Uses		\$0	\$0	-	-
<b>Net Other Financing Sources/(Uses)</b>		<b><u>\$241,907</u></b>	<b><u>\$1,935,256</u></b>		
<b>Total Solid Waste Fund</b>	<b>\$6,987,383</b>	<b>(\$95,461)</b>	<b>\$298,401</b>		
<b>Transit System Fund</b>					
Revenues		\$30,393	\$1,525,427	38.51%	61.49%
Expenditures		\$202,268	\$1,604,122	36.73%	63.27%
<b>Net Revenue/(Loss)</b>		<b><u>(\$171,875)</u></b>	<b><u>(\$78,695)</u></b>		
Other Financing Sources		\$16,014	\$512,381	78.73%	21.27%
Other Financing Uses		\$34,384	\$291,534	118.95%	-18.95%
<b>Net Other Financing Sources/(Uses)</b>		<b><u>(\$18,370)</u></b>	<b><u>\$220,847</u></b>		
<b>Total Transit System Fund</b>	<b>\$4,611,953</b>	<b>(\$190,245)</b>	<b>\$142,152</b>		
<b>Powell Bill Fund</b>					
Revenues		\$8,583	\$2,409,950	110.09%	-10.09%
Expenditures		\$204,146	\$1,481,109	38.13%	61.87%
<b>Net Revenue/(Loss)</b>		<b><u>(\$195,563)</u></b>	<b><u>\$928,841</u></b>		
Other Financing Sources		\$102,612	\$820,896	48.42%	51.58%
Other Financing Uses		\$0	\$0	-	-
<b>Net Other Financing Sources/(Uses)</b>		<b><u>\$102,612</u></b>	<b><u>\$820,896</u></b>		
<b>Total Powell Bill Fund</b>	<b>\$3,884,563</b>	<b>(\$92,951)</b>	<b>\$1,749,737</b>		

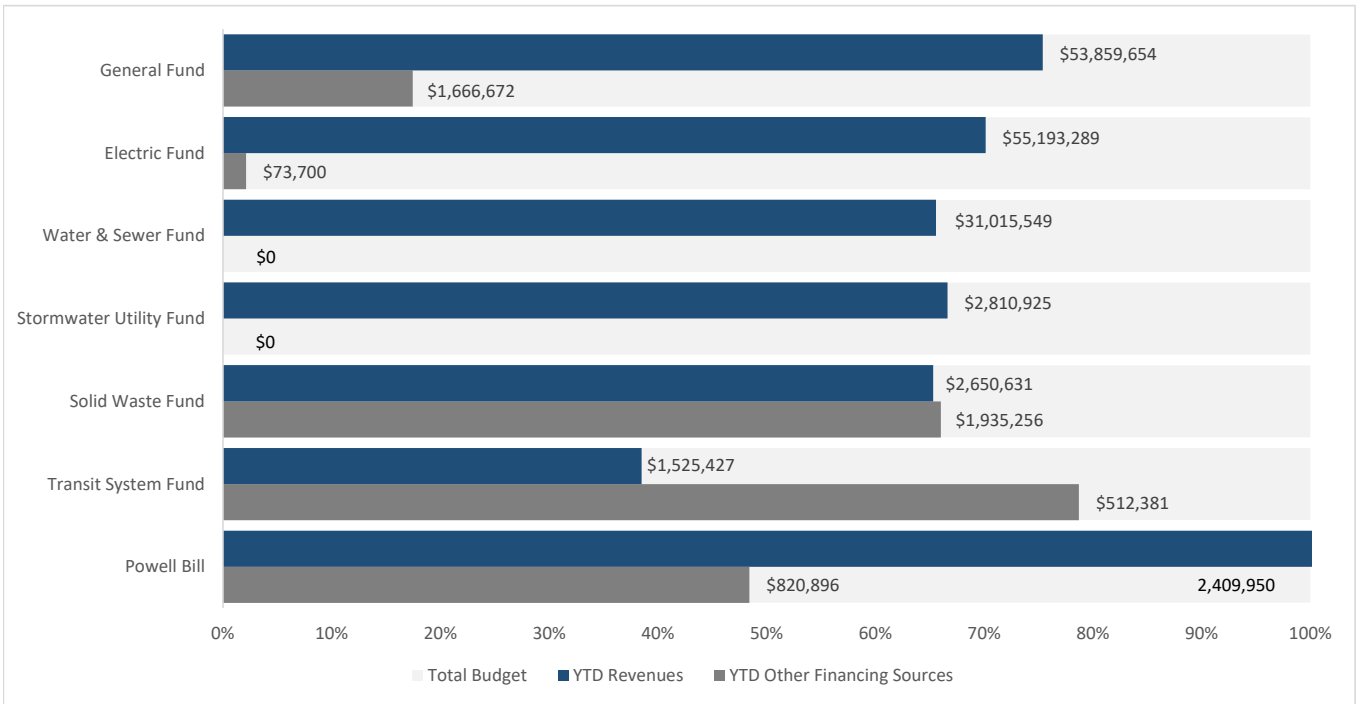


# City of Gastonia

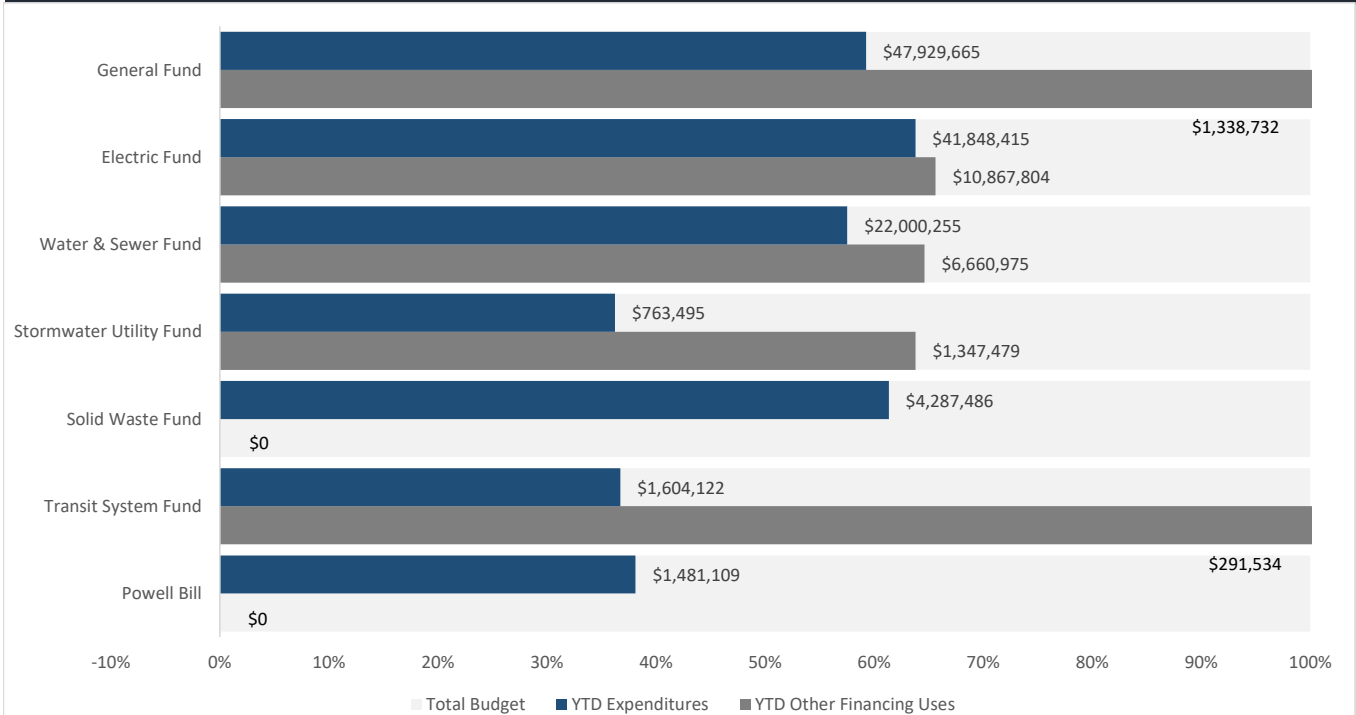
## Monthly Financial Report

For the month ended February 28, 2023

### Revenues & Other Financing Sources by Fund



### Expenditures & Other Financing Uses by Fund



City of Gastonia  
General Fund Financial Summary  
For the month ended February 28, 2023

General Fund year-to-date revenues and other financing sources exceed total expenditures and other financing uses by \$6,257,929. Ad Valorem Taxes are more than 95.2% due to the timing of collections; with the majority having been received in December. YTD for Investment Earnings shows revenues have increased \$848K from prior year. This year's budget was based on interest rates during Covid-19, but rates have increased in recent months. Equipment Lease & Utilities have increased \$352K from prior year due to increased loan payments for vehicle/equipment purchases. Only 4.06% of Equipment/Capital Outlay has been spent and this is due to the increase of the budget for two Fire trucks that have not been purchased. Transfers Out are more than the % of the year completed due to additional transfers for NCDOT sidewalk projects, Transit sidewalks and the Boys & Girls Club purchase. Personnel Costs have increased \$3.2M from prior year due to significant pay increases that became effective January 1, 2022 and the addition of 14 positions during FY 2022.

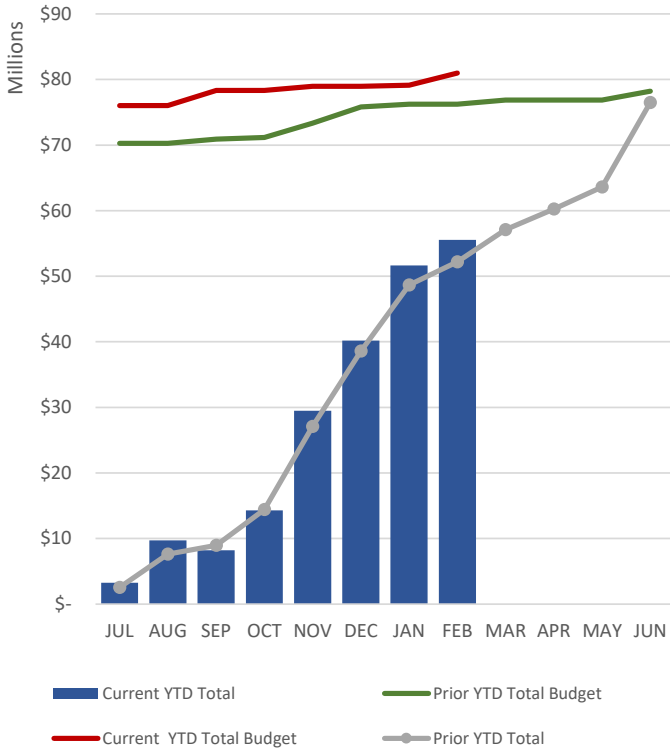
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Earned	Year to Date % of Budget	Remaining Budget	Current Month	Year to Date Earned	Year to Date % of Budget	
Ad Valorem Taxes	\$39,584,256	\$1,069,486	\$37,677,244	95.18%	\$1,907,012	\$1,096,292	\$36,598,928	94.60%	
Fees	\$4,620,175	\$480,913	\$3,020,003	65.37%	\$1,600,172	\$404,588	\$2,805,006	66.14%	
Investment Earnings	\$611,000	\$162,308	\$855,752	140.06%	(\$244,752)	\$2,058	\$7,907	27.27%	
Non-recurring Grants	\$78,475	\$13,172	\$36,405	46.39%	\$42,070	\$8,157	\$29,557	34.18%	
Operating Grants	\$509,658	\$98,247	\$193,232	37.91%	\$316,426	\$68,395	\$121,563	26.27%	
Other Revenues	\$1,777,088	\$89,128	\$1,404,401	79.03%	\$372,687	\$45,807	\$1,093,867	51.50%	
Sales Tax	\$18,697,390	\$1,743,317	\$9,199,509	49.20%	\$9,497,881	\$1,672,944	\$8,471,151	49.13%	
State Transfers	\$5,554,000	\$0	\$1,473,108	26.52%	\$4,080,892	\$72,571	\$1,456,292	26.20%	
<b>Total Revenues</b>	<b>\$71,432,042</b>	<b>\$3,656,571</b>	<b>\$53,859,654</b>	<b>75.40%</b>	<b>\$17,572,388</b>	<b>\$3,370,812</b>	<b>\$50,584,271</b>	<b>73.33%</b>	
Appropriated Fund Balance	\$7,048,582	\$0	\$0	0.00%	\$7,048,582	\$0	\$0	0.00%	
Transfers In	\$2,500,000	\$208,334	\$1,666,672	66.67%	\$833,328	\$166,667	\$1,604,132	55.61%	
<b>Total Other Financing Sources</b>	<b>\$9,548,582</b>	<b>\$208,334</b>	<b>\$1,666,672</b>	<b>17.45%</b>	<b>\$7,881,910</b>	<b>\$166,667</b>	<b>\$1,604,132</b>	<b>17.38%</b>	
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$80,980,624</b>	<b>\$3,864,905</b>	<b>\$55,526,326</b>	<b>68.57%</b>	<b>\$25,454,298</b>	<b>\$3,537,479</b>	<b>\$52,188,403</b>	<b>66.72%</b>	

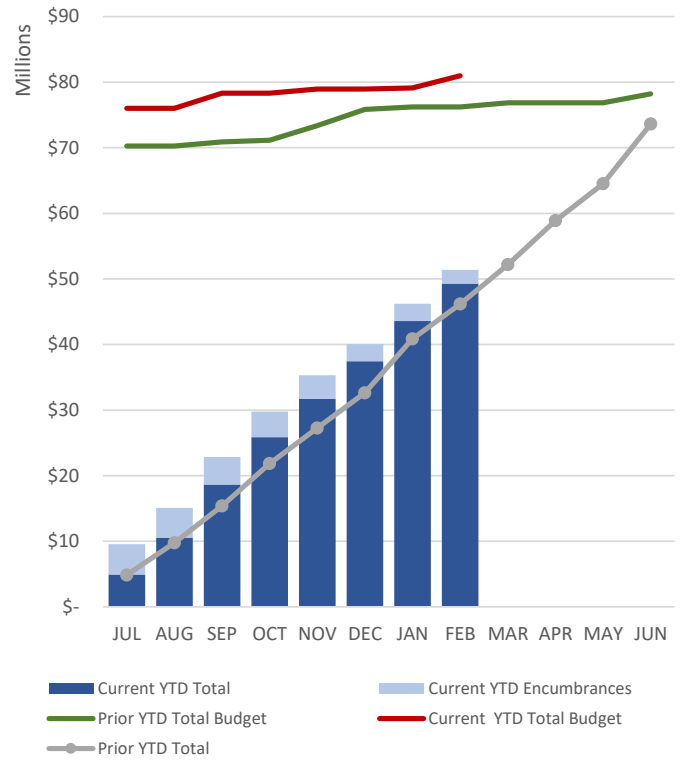
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Spent	Year to Date % of Budget	Year to Date Encumbrances	Remaining Budget	Current Month	Year to Date Spent	Year to Date % of Budget
Contracted Services	\$2,682,428	\$170,913	\$1,219,382	45.46%	\$540,310	\$922,736	\$152,368	\$1,059,133	37.52%
Debt Service	\$2,490,539	\$202,545	\$1,620,359	65.06%	\$60,000	\$810,180	\$243,519	\$1,948,148	61.84%
Equip Lease & Utilities	\$3,136,237	\$264,934	\$2,044,249	65.18%	\$25,232	\$1,066,756	\$206,056	\$1,691,971	56.60%
Equipment/Capital Outlay	\$2,021,661	\$32,999	\$82,166	4.06%	\$48,336	\$1,891,159	\$0	\$405,432	66.97%
Maintenance	\$1,942,058	\$192,759	\$1,102,637	56.78%	\$216,736	\$622,685	\$124,405	\$1,520,096	60.52%
Operational Support	\$9,915,954	\$527,897	\$6,063,866	61.15%	\$1,209,619	\$2,642,469	\$489,093	\$5,919,708	55.37%
Personnel Costs	\$58,180,822	\$4,329,156	\$35,551,304	61.10%	\$13,208	\$22,616,310	\$4,168,937	\$32,332,354	59.66%
Purchases - Resale	\$115,100	\$138	\$61,341	53.29%	\$6,124	\$47,635	\$2,270	\$57,530	57.41%
Travel/Training	\$387,046	\$20,007	\$184,361	47.63%	\$1,500	\$201,185	\$18,943	\$155,142	53.16%
<b>Total Expenditures</b>	<b>\$80,871,845</b>	<b>\$5,741,348</b>	<b>\$47,929,665</b>	<b>59.27%</b>	<b>\$2,121,065</b>	<b>\$30,821,115</b>	<b>\$5,405,591</b>	<b>\$45,089,514</b>	<b>58.29%</b>
Reimbursement of Services	(\$8,773,238)	(\$589,604)	(\$5,376,705)	61.29%	\$0	(\$3,396,533)	(\$657,326)	(\$6,356,683)	69.52%
Transfers Out	\$8,882,017	\$541,646	\$6,715,437	75.61%	\$0	\$2,166,580	\$567,098	\$7,428,754	74.23%
<b>Total Other Financing Uses</b>	<b>\$108,779</b>	<b>(\$47,958)</b>	<b>\$1,338,732</b>	<b>1230.69%</b>	<b>\$0</b>	<b>(\$1,229,953)</b>	<b>(\$90,228)</b>	<b>\$1,072,071</b>	<b>124.19%</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$80,980,624</b>	<b>\$5,693,390</b>	<b>\$49,268,397</b>	<b>60.84%</b>	<b>\$2,121,065</b>	<b>\$29,591,162</b>	<b>\$5,315,363</b>	<b>\$46,161,585</b>	<b>59.02%</b>

City of Gastonia  
 General Fund Financial Summary  
 For the month ended February 28, 2023

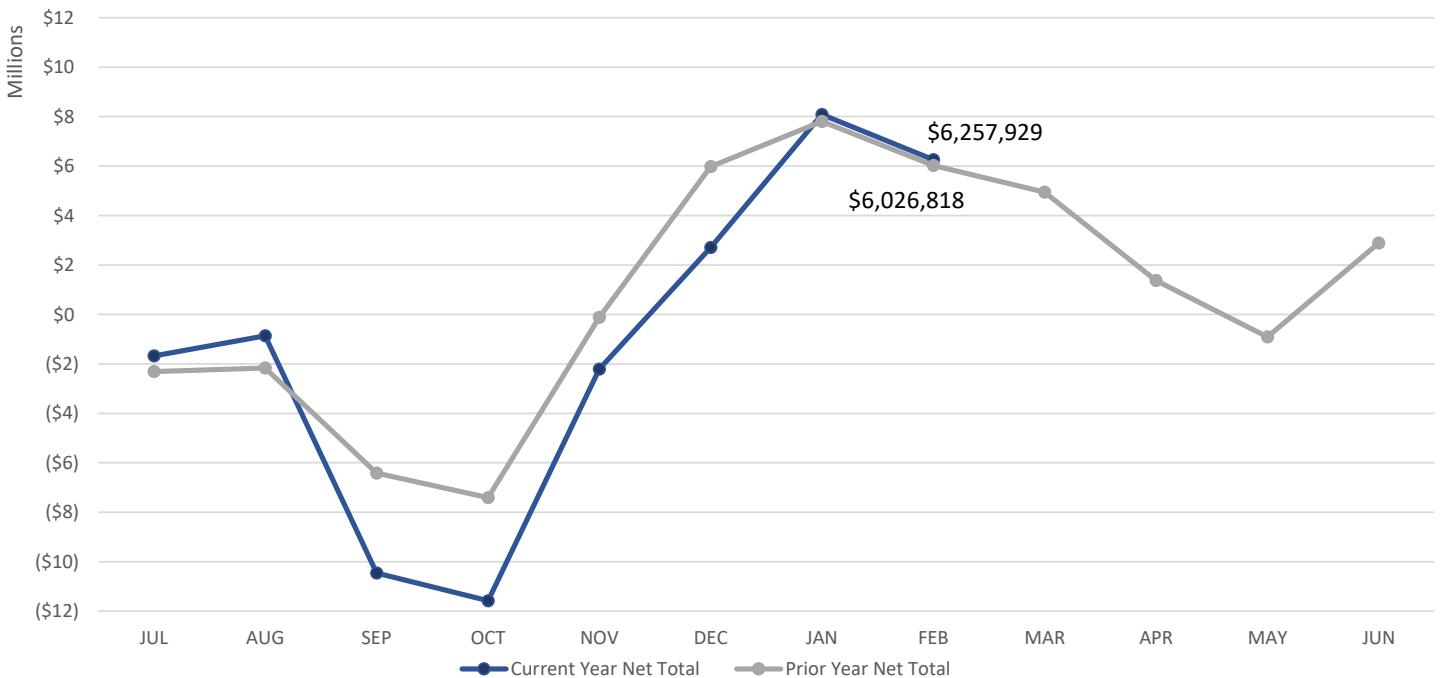
**Revenues & Other Financing Sources**



**Expenditures & Other Financing Uses**



**Net Total**



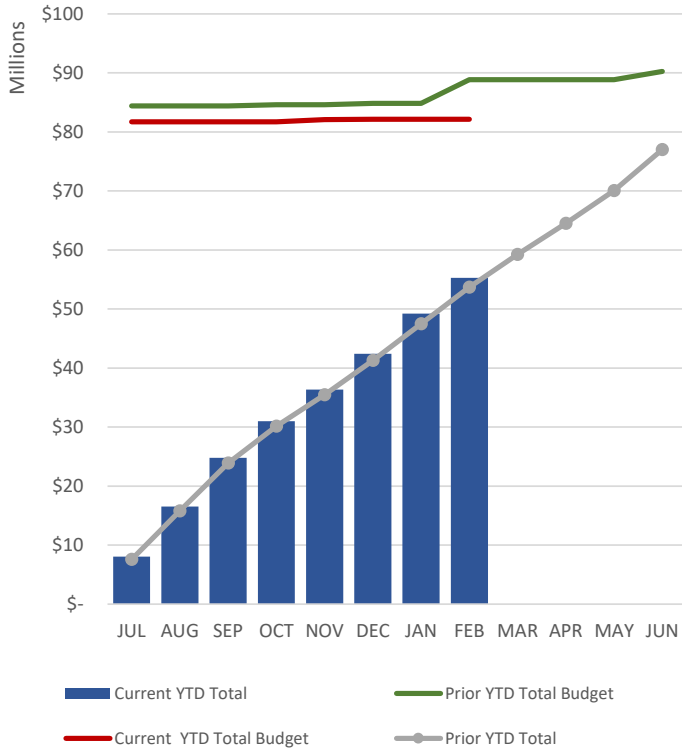
City of Gastonia  
Electric Fund Financial Summary  
For the month ended February 28, 2023

Electric Fund year-to-date total revenues and other financing sources exceed total expenditures and other financing uses by \$2,550,770. Current YTD revenues earned for Electric Collections is approximately \$1.0M more than last year, while Purchased Power expenditures are approximately \$3.4M less. YTD for Investment Earnings shows revenues have increased \$363K from prior year. This year's budget was based on interest rates during Covid-19, but rates have increased in recent months. Equipment Lease & Utilities have increased \$101K from prior year due to increased loan payments for vehicle/equipment purchases. Equipment/Capital Outlay has increased \$65K, largely related to the purchase of a SUV. Maintenance has increased \$227K because of road and utility maintenance and repairs. Operational Support has increased \$381K, due to the purchase of transformers and increase in worker's comp insurance costs. Transfers Out have decreased approximately \$2.3M due to a \$4M transfer to the Electric Capital Projects Fund for renovations at the Municipal Operations Center.

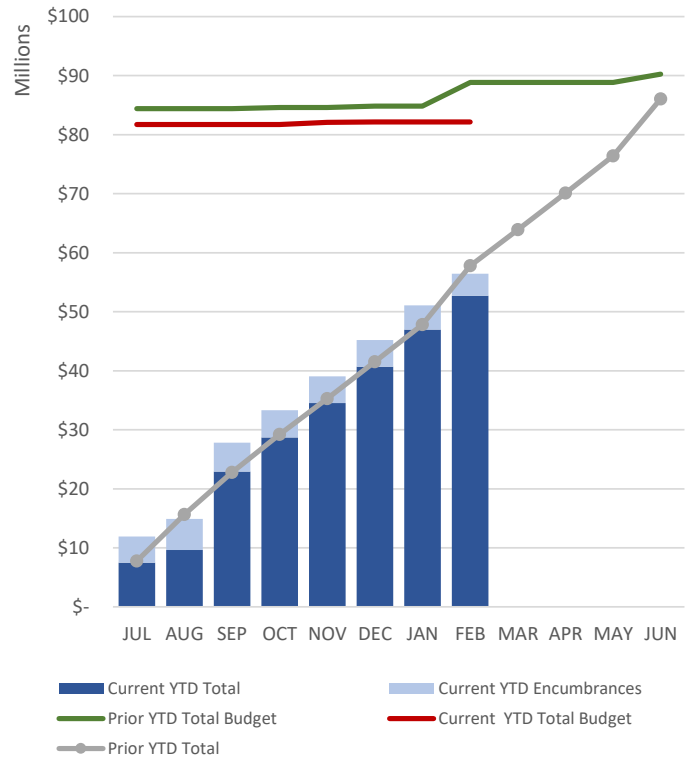
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Earned	Year to Date % of Budget	Remaining Budget	Current Month	Year to Date Earned	Year to Date % of Budget	
Electric Collections	\$76,469,700	\$5,835,005	\$53,396,287	69.83%	\$23,073,413	\$6,085,330	\$52,351,858	67.23%	
Fees	\$875,000	\$51,370	\$669,100	76.47%	\$205,900	\$59,953	\$641,864	71.96%	
Investment Earnings	\$367,000	\$66,916	\$369,051	100.56%	(\$2,051)	\$1,033	\$5,709	16.79%	
Non-recurring Grants	\$0	\$0	\$5,000	0.00%	(\$5,000)	\$0	\$0	0.00%	
Other Revenues	\$972,500	\$81,128	\$753,851	77.52%	\$218,649	\$59,329	\$695,822	72.85%	
<b>Total Revenues</b>	<b>\$78,684,200</b>	<b>\$6,034,419</b>	<b>\$55,193,289</b>	<b>70.15%</b>	<b>\$23,490,911</b>	<b>\$6,205,645</b>	<b>\$53,695,253</b>	<b>67.32%</b>	
Appropriated Fund Balance	\$3,390,862	\$0	\$0	0.00%	\$3,390,862	\$0	\$0	0.00%	
Transfers In	\$73,700	\$0	\$73,700	100.00%	\$0	\$0	\$7,651	100.00%	
<b>Total Other Financing Sources</b>	<b>\$3,464,562</b>	<b>\$0</b>	<b>\$73,700</b>	<b>2.13%</b>	<b>\$3,390,862</b>	<b>\$0</b>	<b>\$7,651</b>	<b>0.07%</b>	
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$82,148,762</b>	<b>\$6,034,419</b>	<b>\$55,266,989</b>	<b>67.28%</b>	<b>\$26,881,773</b>	<b>\$6,205,645</b>	<b>\$53,702,904</b>	<b>59.50%</b>	
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Spent	Date % of Budget	Year to Date Encumbrances	Remaining Budget	Current Month	Year to Date Spent	Year to Date % of Budget
Contracted Services	\$1,380,162	\$94,013	\$750,295	54.36%	\$399,700	\$230,167	\$38,490	\$552,513	43.13%
Debt Service	\$58,304	\$4,859	\$38,869	66.67%	\$0	\$19,435	\$5,144	\$41,154	65.69%
Equip Lease & Utilities	\$596,817	\$52,652	\$366,724	61.45%	\$126,155	\$103,938	\$35,923	\$266,221	57.84%
Equipment/Capital Outlay	\$209,694	\$10,571	\$96,978	46.25%	\$10,608	\$102,108	\$3,713	\$32,457	12.27%
Maintenance	\$1,262,132	\$141,391	\$742,129	58.80%	\$144,552	\$375,451	\$107,328	\$515,213	44.90%
Operational Support	\$7,501,642	\$275,098	\$2,686,016	35.81%	\$3,035,195	\$1,780,431	\$313,538	\$2,305,206	66.49%
Personnel Costs	\$5,597,764	\$406,433	\$3,325,953	59.42%	\$0	\$2,271,811	\$385,698	\$3,065,198	58.99%
Purchases - Resale	\$48,918,000	\$3,412,321	\$33,822,452	69.14%	\$0	\$15,095,548	\$3,941,057	\$37,215,453	63.66%
Travel/Training	\$68,785	\$2,075	\$18,999	27.62%	\$23,651	\$26,135	\$4,364	\$24,048	35.50%
<b>Total Expenditures</b>	<b>\$65,593,300</b>	<b>\$4,399,413</b>	<b>\$41,848,415</b>	<b>63.80%</b>	<b>\$3,739,861</b>	<b>\$20,005,024</b>	<b>\$4,835,255</b>	<b>\$44,017,463</b>	<b>62.52%</b>
Reimbursement of Services	\$2,705,462	\$175,179	\$1,634,468	60.41%	\$0	\$1,070,994	\$215,574	\$2,244,472	71.40%
Transfers Out	\$13,850,000	\$1,154,167	\$9,233,336	66.67%	\$0	\$4,616,664	\$4,943,334	\$11,546,672	69.14%
<b>Total Other Financing Uses</b>	<b>\$16,555,462</b>	<b>\$1,329,346</b>	<b>\$10,867,804</b>	<b>65.64%</b>	<b>\$0</b>	<b>\$5,687,658</b>	<b>\$5,158,908</b>	<b>\$13,791,144</b>	<b>69.50%</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$82,148,762</b>	<b>\$5,728,759</b>	<b>\$52,716,219</b>	<b>64.17%</b>	<b>\$3,739,861</b>	<b>\$25,692,682</b>	<b>\$9,994,163</b>	<b>\$57,808,607</b>	<b>64.05%</b>

City of Gastonia  
 Electric Fund Financial Summary  
 For the month ended February 28, 2023

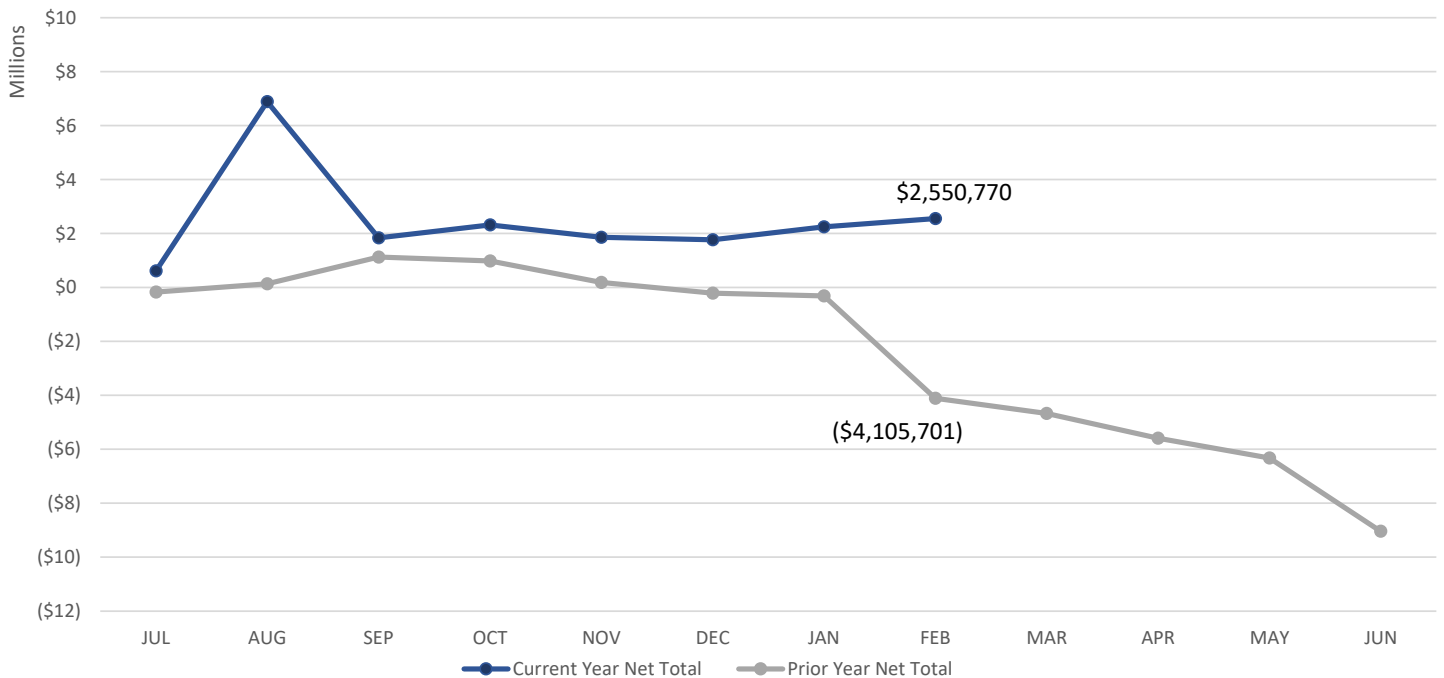
**Revenues & Other Financing Sources**



**Expenditures & Other Financing Uses**



**Net Total**



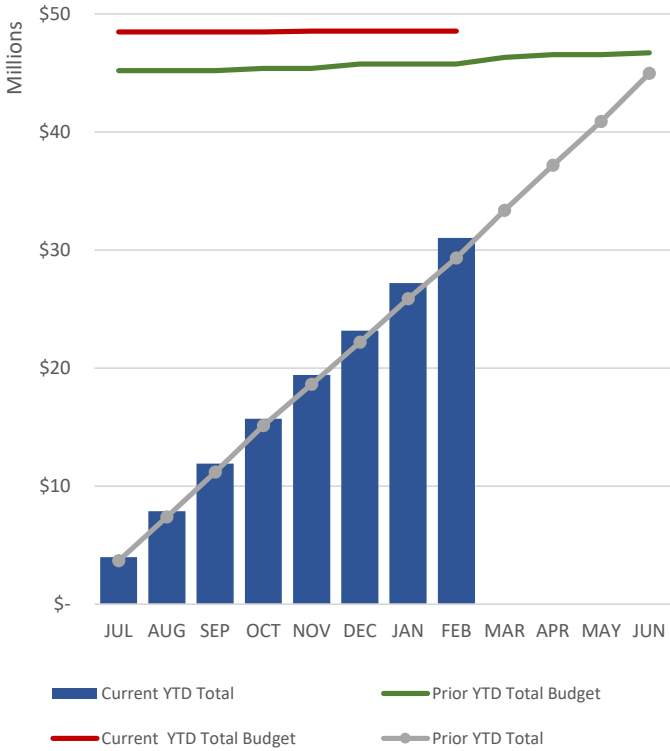
City of Gastonia  
Water & Sewer Fund Financial Summary  
For the month ended February 28, 2023

Water & Sewer Fund year-to-date total revenues and other financing sources exceed total expenditures and other financing uses by \$2,354,319. Water & Sewer charges have exceeded prior year due to the 5% rate increase that took effect July 1, 2022. YTD for Investment Earnings shows revenues have increased \$107K from prior year. This year's budget was based on interest rates during Covid-19, but rates have increased in recent months. Equipment Lease & Utilities have increased \$175K from prior year, largely due to increased loan payments for vehicle/equipment purchases. Equipment/Capital Outlay increased \$241K from prior year due the purchase of a Sewer Video Inspection Truck. Maintenance has increased approximately \$141K, largely related to maintenance/repairs of roads and utilities and the purchase of meters for change outs. Operational Support increased \$774K due to insurance, workers comp and increased chemical costs.

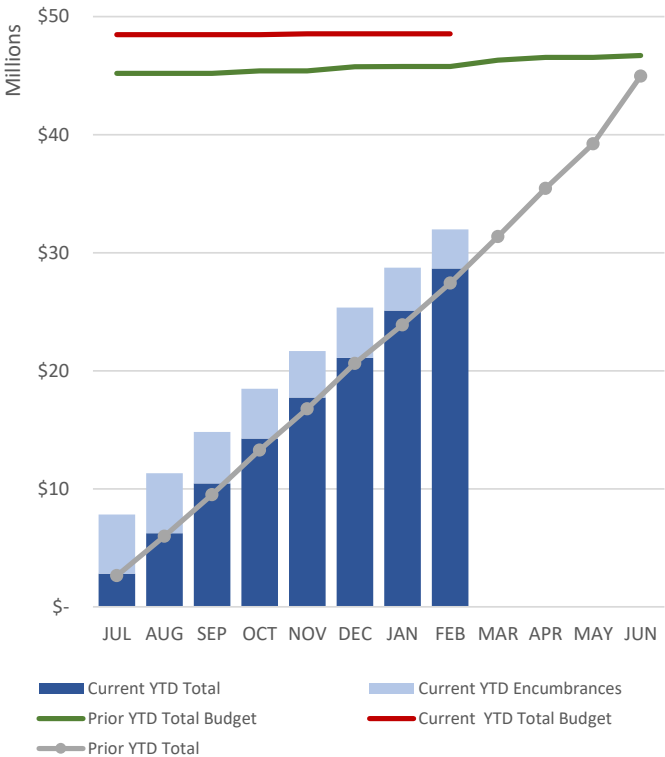
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Earned	Year to Date % of Budget	Remaining Budget	Current Month	Year to Date Earned	Year to Date % of Budget	
Assessments	\$1,129	\$0	\$63	5.58%	\$1,066	\$0	\$153	13.55%	
Fees	\$1,250,177	\$74,172	\$829,726	66.37%	\$420,451	\$120,506	\$1,036,453	115.78%	
Investment Earnings	\$73,500	\$29,361	\$108,251	147.28%	(\$34,751)	\$292	\$1,344	24.44%	
Other Revenues	\$59,500	\$4,852	\$57,024	95.84%	\$2,476	\$3,878	\$25,015	38.78%	
Water & Sewer	\$45,907,852	\$3,702,330	\$30,020,485	65.39%	\$15,887,367	\$3,318,044	\$28,050,664	63.95%	
<b>Total Revenues</b>	<b>\$47,292,158</b>	<b>\$3,810,715</b>	<b>\$31,015,549</b>	<b>65.58%</b>	<b>\$16,276,609</b>	<b>\$3,442,720</b>	<b>\$29,113,629</b>	<b>64.94%</b>	
Appropriated Fund Balance	\$1,249,502	\$0	\$0	0.00%	\$1,249,502	\$0	\$0	0.00%	
Transfers In	\$0	\$0	\$0	0.00%	\$0	\$0	\$201,290	20.29%	
<b>Total Other Financing Sources</b>	<b>\$1,249,502</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$1,249,502</b>	<b>\$0</b>	<b>\$201,290</b>	<b>11.69%</b>	
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$48,541,660</b>	<b>\$3,810,715</b>	<b>\$31,015,549</b>	<b>63.89%</b>	<b>\$17,526,111</b>	<b>\$3,442,720</b>	<b>\$29,314,919</b>	<b>62.97%</b>	
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Spent	Year to Date % of Budget	Year to Date Encumbrances	Remaining Budget	Current Month	Year to Date Spent	Year to Date % of Budget
Contracted Services	\$3,067,547	\$205,292	\$1,296,998	42.28%	\$858,687	\$911,862	\$240,819	\$1,219,866	44.37%
Debt Service	\$5,022,305	\$420,534	\$3,349,670	66.70%	\$0	\$1,672,635	\$420,679	\$3,350,693	66.17%
Equip Lease & Utilities	\$3,922,253	\$310,807	\$2,484,665	63.35%	\$397,826	\$1,039,762	\$352,122	\$2,310,091	57.94%
Equipment/Capital Outlay	\$642,073	\$8,858	\$511,125	79.61%	\$32,282	\$98,666	\$7,949	\$270,478	64.49%
Maintenance	\$3,934,633	\$235,235	\$1,953,740	49.65%	\$1,336,342	\$644,551	\$298,524	\$1,813,190	41.07%
Operational Support	\$9,394,052	\$760,074	\$5,568,584	59.28%	\$672,224	\$3,153,244	\$584,387	\$4,794,625	58.32%
Personnel Costs	\$12,162,573	\$832,798	\$6,800,845	55.92%	\$0	\$5,361,728	\$798,906	\$6,254,159	56.89%
Travel/Training	\$90,295	\$8,725	\$34,628	38.35%	\$3,170	\$52,497	\$4,907	\$33,104	50.72%
<b>Total Expenditures</b>	<b>\$38,235,731</b>	<b>\$2,782,323</b>	<b>\$22,000,255</b>	<b>57.54%</b>	<b>\$3,300,531</b>	<b>\$12,934,945</b>	<b>\$2,708,293</b>	<b>\$20,046,206</b>	<b>55.82%</b>
Reimbursement of Services	\$4,469,296	\$299,752	\$2,769,887	61.98%	\$0	\$1,699,409	\$324,374	\$3,225,959	70.88%
Transfers Out	\$5,836,633	\$486,386	\$3,891,088	66.67%	\$0	\$1,945,545	\$519,898	\$4,159,184	66.67%
<b>Total Other Financing Uses</b>	<b>\$10,305,929</b>	<b>\$786,138</b>	<b>\$6,660,975</b>	<b>64.63%</b>	<b>\$0</b>	<b>\$3,644,954</b>	<b>\$844,272</b>	<b>\$7,385,143</b>	<b>68.44%</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$48,541,660</b>	<b>\$3,568,461</b>	<b>\$28,661,230</b>	<b>59.04%</b>	<b>\$3,300,531</b>	<b>\$16,579,899</b>	<b>\$3,552,565</b>	<b>\$27,431,349</b>	<b>58.73%</b>

City of Gastonia  
 Water & Sewer Fund Financial Summary  
 For the month ended February 28, 2023

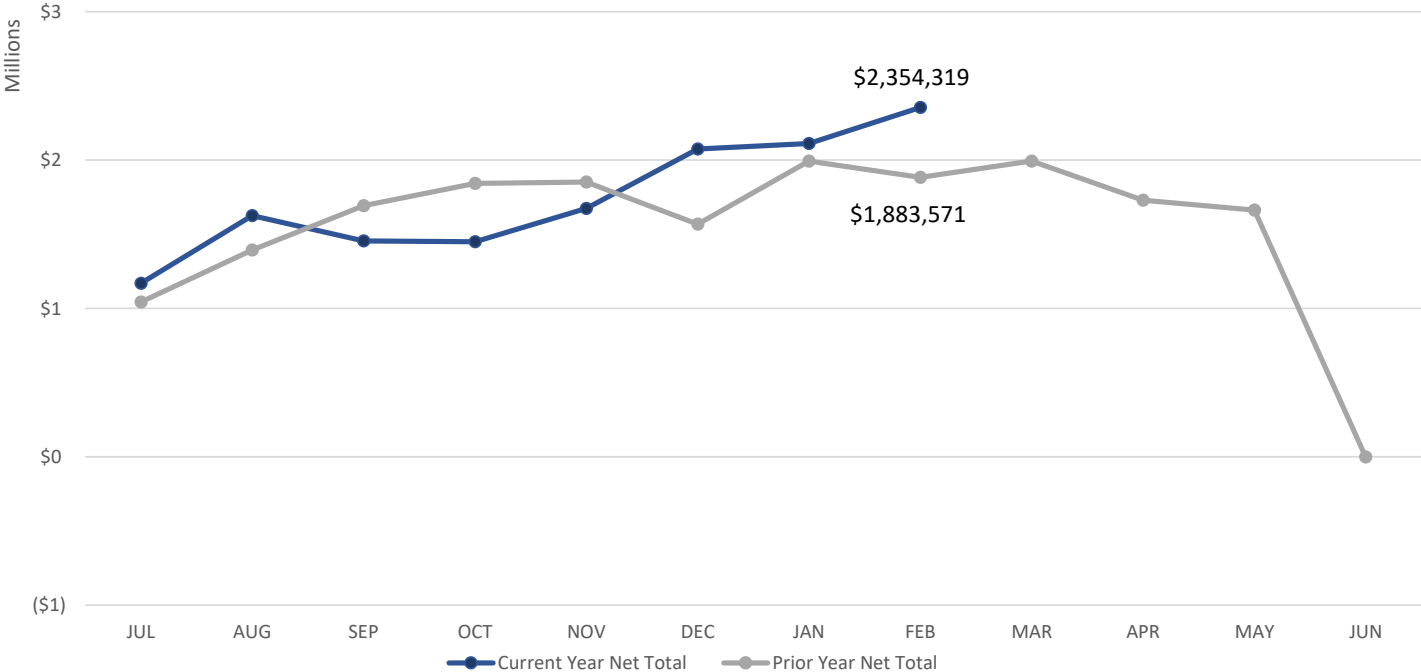
**Revenues & Other Financing Sources**



**Expenditures & Other Financing Uses**



**Net Total**



City of Gastonia  
Stormwater Utility Fund Financial Summary  
For the month ended February 28, 2023

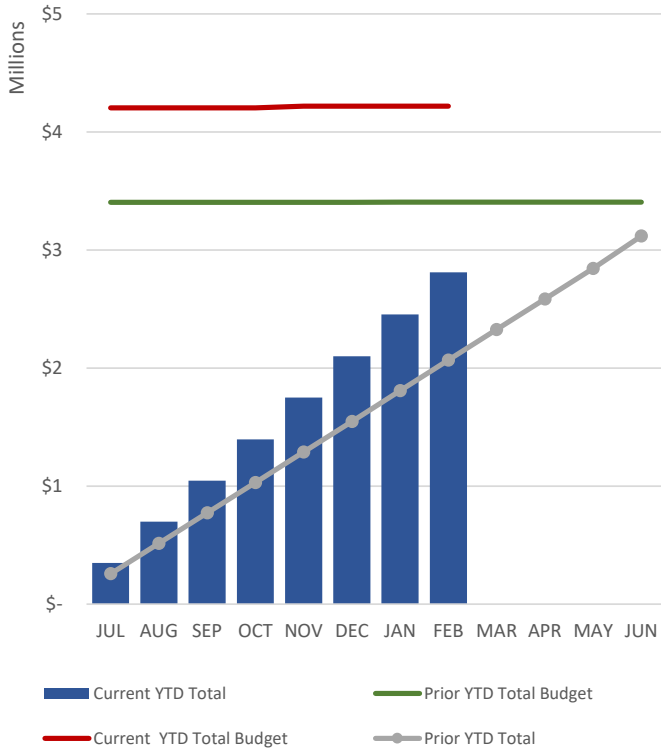
Stormwater Fund year-to-date total revenues and other financing sources exceed total expenditures and other financing uses by \$699,950. Stormwater charges have increased \$718K from prior year due to the \$1.25 per ERU per month rate increase. YTD for Investment Earnings shows revenues have increased \$21K from prior year. This year's budget was based on interest rates during Covid-19, but rates have increased in recent months. Equipment Lease & Utilities have increased \$78K from prior year due to increased loan payments for vehicle/equipment purchases. Equipment/Capital Outlay decreased \$302K from the prior year due to the purchase of a Full Vacuum Street Sweeper Truck. Transfers Out has increased \$347K due to an increase in the budget for transfers to capital projects.

Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Earned	Year to Date % of Budget	Remaining Budget	Current Month	Year to Date Earned	Year to Date % of Budget	
Fees	\$16,075	\$2,110	\$19,389	120.62%	(\$3,314)	\$1,851	\$13,959	86.84%	
Investment Earnings	\$14,400	\$5,972	\$21,548	149.64%	(\$7,148)	\$36	\$186	37.20%	
Other Revenues	\$0	\$0	\$2,557	0.00%	(\$2,557)	\$0	\$916	0.00%	
Stormwater	\$4,187,930	\$347,644	\$2,767,431	66.08%	\$1,420,499	\$256,704	\$2,049,548	66.95%	
<b>Total Revenues</b>	<b>\$4,218,405</b>	<b>\$355,726</b>	<b>\$2,810,925</b>	<b>66.63%</b>	<b>\$1,407,480</b>	<b>\$258,591</b>	<b>\$2,064,609</b>	<b>67.08%</b>	
Appropriated Fund Balance	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	
Transfers In	\$0	\$0	\$0	0.00%	\$0	\$0	\$1,670	100.00%	
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,670</b>	<b>0.51%</b>	
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$4,218,405</b>	<b>\$355,726</b>	<b>\$2,810,925</b>	<b>66.63%</b>	<b>\$1,407,480</b>	<b>\$258,591</b>	<b>\$2,066,279</b>	<b>60.68%</b>	
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Spent	Date % of Budget	Year to Date Encumbrances	Remaining Budget	Current Month	Year to Date Spent	Year to Date % of Budget
Contracted Services	\$140,330	\$11,852	\$81,825	58.31%	\$55,782	\$2,723	\$6,645	\$69,515	56.34%
Equip Lease & Utilities	\$167,908	\$13,346	\$108,874	64.84%	\$686	\$58,348	\$3,859	\$31,325	63.68%
Equipment/Capital Outlay	\$530,171	\$5,024	\$8,528	1.61%	\$0	\$521,643	\$2,006	\$310,748	89.59%
Maintenance	\$137,000	\$5,689	\$30,026	21.92%	\$34,995	\$71,979	\$4,978	\$42,960	34.61%
Operational Support	\$417,983	\$30,088	\$223,156	53.39%	\$890	\$193,937	\$25,384	\$200,725	48.87%
Personnel Costs	\$700,466	\$30,722	\$304,618	43.49%	\$0	\$395,848	\$41,357	\$306,096	45.85%
Travel/Training	\$12,705	\$166	\$6,468	50.91%	\$0	\$6,237	\$0	\$1,865	24.03%
<b>Total Expenditures</b>	<b>\$2,106,563</b>	<b>\$96,887</b>	<b>\$763,495</b>	<b>36.24%</b>	<b>\$92,353</b>	<b>\$1,250,715</b>	<b>\$84,229</b>	<b>\$963,234</b>	<b>55.69%</b>
Reimbursement of Services	\$1,111,842	\$80,288	\$680,815	61.23%	\$0	\$431,027	\$94,173	\$755,848	63.78%
Transfers Out	\$1,000,000	\$83,333	\$666,664	66.67%	\$0	\$333,336	\$42,818	\$319,544	65.12%
<b>Total Other Financing Uses</b>	<b>\$2,111,842</b>	<b>\$163,621</b>	<b>\$1,347,479</b>	<b>63.81%</b>	<b>\$0</b>	<b>\$764,363</b>	<b>\$136,991</b>	<b>\$1,075,392</b>	<b>64.17%</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$4,218,405</b>	<b>\$260,508</b>	<b>\$2,110,974</b>	<b>50.04%</b>	<b>\$92,353</b>	<b>\$2,015,078</b>	<b>\$221,220</b>	<b>\$2,038,626</b>	<b>59.86%</b>

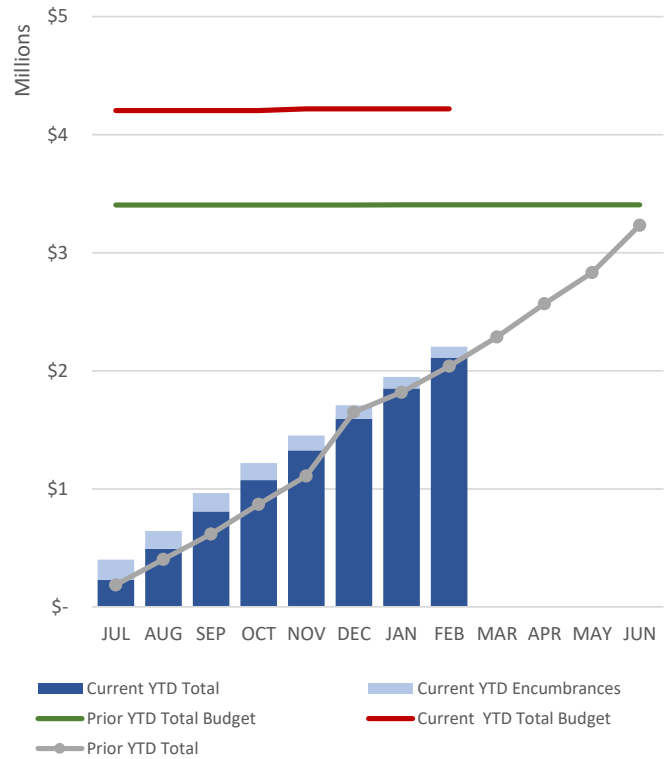


City of Gastonia  
 Stormwater Utility Fund Financial Summary  
 For the month ended February 28, 2023

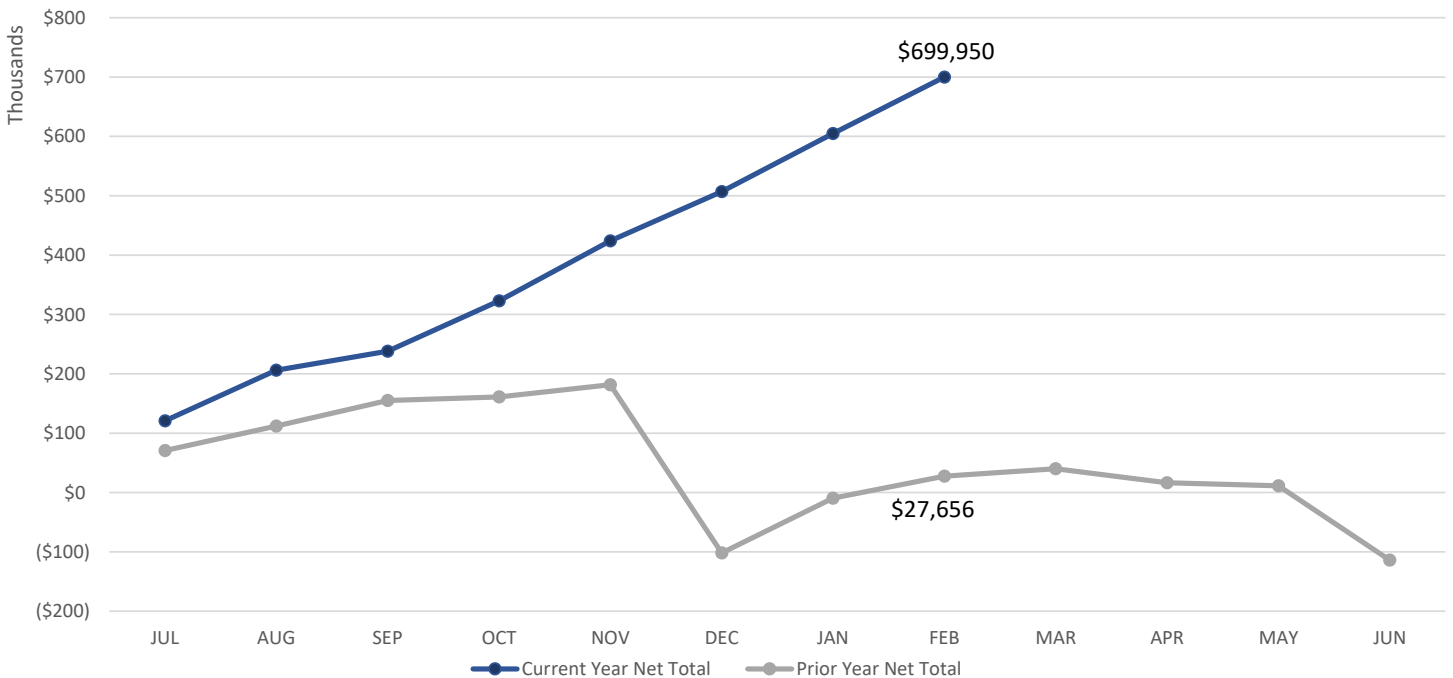
**Revenues & Other Financing Sources**



**Expenditures & Other Financing Uses**



**Net Total**



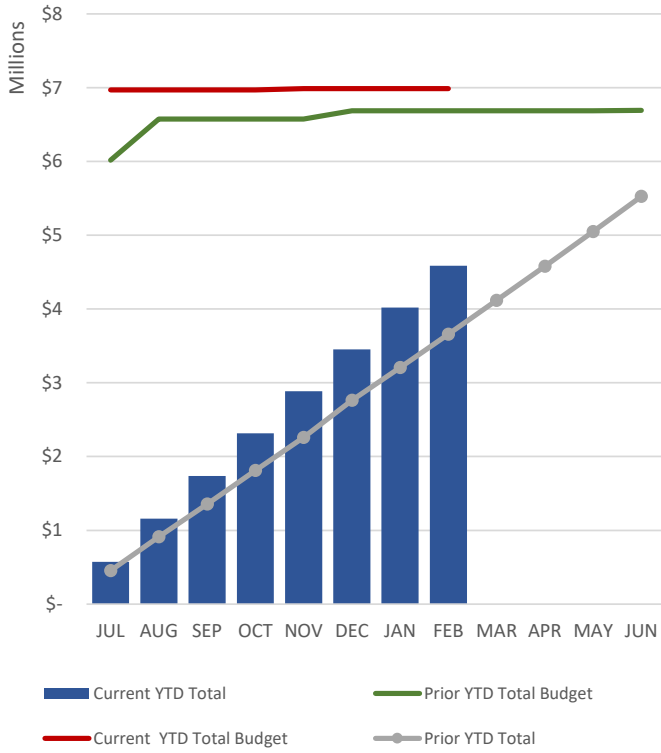
City of Gastonia  
Solid Waste Fund Financial Summary  
For the month ended February 28, 2023

Solid Waste Fund year-to-date total revenues and other financing sources exceed total expenditures and other financing uses by \$298,401 largely due to a transfer from the General Fund. YTD for Investment Earnings shows revenues have increased \$19K from prior year. This year's budget was based on interest rates during Covid-19, but rates have increased in recent months. Other Revenues have already exceeded budget for current year and increased \$27K from the previous year due to cart sales. Solid Waste Charges have increased \$554K from prior year due to the \$2.50 per month rate increase. Equipment Lease & Utilities have increased \$176K from prior year due to increased loan payments for vehicle/equipment purchases. Maintenance has increased \$211K from prior year due to the repair of a vehicle. Personnel Costs have increased \$344K due to significant pay increases that became effective January 1, 2022, as well as the addition of nine new positions during FY 2022.

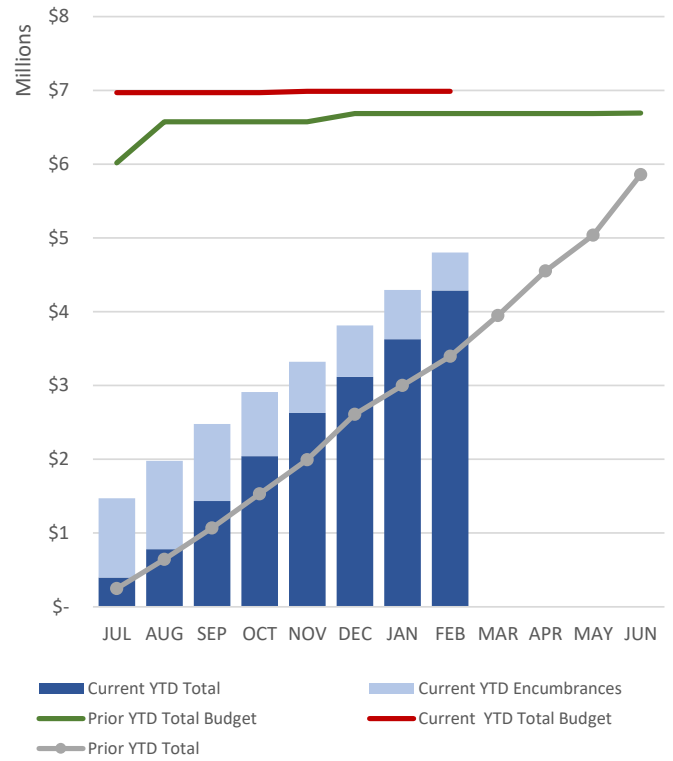
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Earned	Year to Date % of Budget	Remaining Budget	Current Month	Year to Date Earned	Year to Date % of Budget	
Fees	\$417,100	\$21,244	\$226,535	54.31%	\$190,565	\$24,125	\$222,909	42.11%	
Investment Earnings	\$18,000	\$3,202	\$18,959	105.33%	(\$959)	\$57	\$245	30.63%	
Other Revenues	\$3,000	\$0	\$33,571	1119.03%	(\$30,571)	\$73	\$6,884	688.40%	
Solid Waste Charges	\$3,619,000	\$298,806	\$2,371,566	65.53%	\$1,247,434	\$230,187	\$1,817,906	68.32%	
<b>Total Revenues</b>	<b>\$4,057,100</b>	<b>\$323,252</b>	<b>\$2,650,631</b>	<b>65.33%</b>	<b>\$1,406,469</b>	<b>\$254,442</b>	<b>\$2,047,944</b>	<b>64.06%</b>	
Appropriated Fund Balance	\$27,396	\$0	\$0	0.00%	\$27,396	\$0	\$0	0.00%	
Transfers In	\$2,902,887	\$241,907	\$1,935,256	66.67%	\$967,631	\$194,094	\$1,608,752	67.45%	
<b>Total Other Financing Sources</b>	<b>\$2,930,283</b>	<b>\$241,907</b>	<b>\$1,935,256</b>	<b>66.04%</b>	<b>\$995,027</b>	<b>\$194,094</b>	<b>\$1,608,752</b>	<b>46.02%</b>	
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$6,987,383</b>	<b>\$565,159</b>	<b>\$4,585,887</b>	<b>65.63%</b>	<b>\$2,401,496</b>	<b>\$448,536</b>	<b>\$3,656,696</b>	<b>54.64%</b>	
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Spent	Year to Date % of Budget	Year to Date Encumbrances	Remaining Budget	Current Month	Year to Date Spent	Year to Date % of Budget
Contracted Services	\$1,311,631	\$204,693	\$677,422	51.65%	\$440,886	\$193,323	(\$960)	\$550,757	43.91%
Equip Lease & Utilities	\$906,368	\$75,607	\$602,908	66.52%	\$1,015	\$302,445	\$53,248	\$426,472	65.80%
Equipment/Capital Outlay	\$28,500	\$0	\$6,157	21.60%	\$0	\$22,343	\$1,762	\$158,782	87.46%
Maintenance	\$447,200	\$68,277	\$458,109	102.44%	\$11,423	(\$22,332)	\$43,659	\$247,066	54.53%
Operational Support	\$819,138	\$55,857	\$516,459	63.05%	\$61,433	\$241,246	\$71,115	\$337,899	38.18%
Personnel Costs	\$3,465,586	\$252,946	\$2,018,607	58.25%	\$0	\$1,446,979	\$229,393	\$1,674,708	51.30%
Travel/Training	\$8,960	\$3,240	\$7,824	87.32%	\$0	\$1,136	\$0	\$1,847	39.30%
<b>Total Expenditures</b>	<b>\$6,987,383</b>	<b>\$660,620</b>	<b>\$4,287,486</b>	<b>61.36%</b>	<b>\$514,757</b>	<b>\$2,185,140</b>	<b>\$398,217</b>	<b>\$3,397,531</b>	<b>50.77%</b>
Reimbursement of Services	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	0.00%
Transfers Out	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	0.00%
<b>Total Other Financing Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$6,987,383</b>	<b>\$660,620</b>	<b>\$4,287,486</b>	<b>61.36%</b>	<b>\$514,757</b>	<b>\$2,185,140</b>	<b>\$398,217</b>	<b>\$3,397,531</b>	<b>50.77%</b>

City of Gastonia  
 Solid Waste Fund Financial Summary  
 For the month ended February 28, 2023

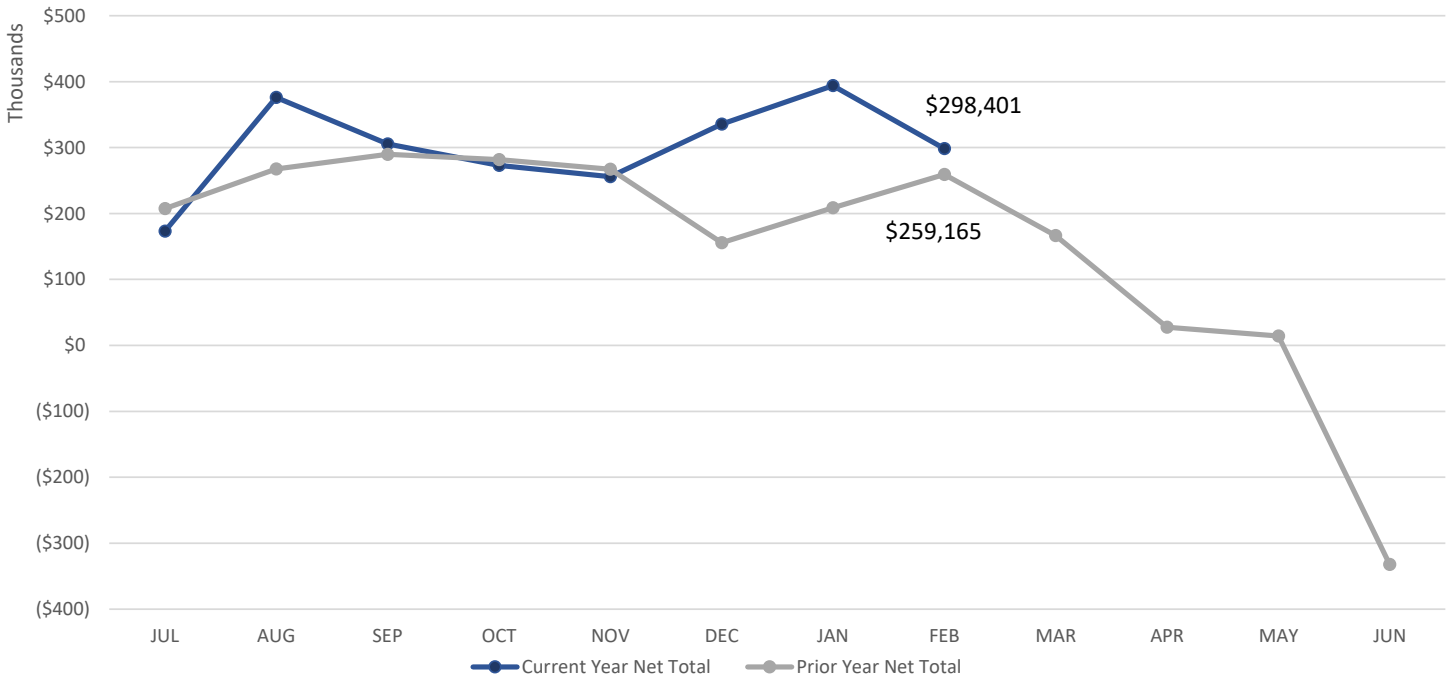
**Revenues & Other Financing Sources**



**Expenditures & Other Financing Uses**



**Net Total**



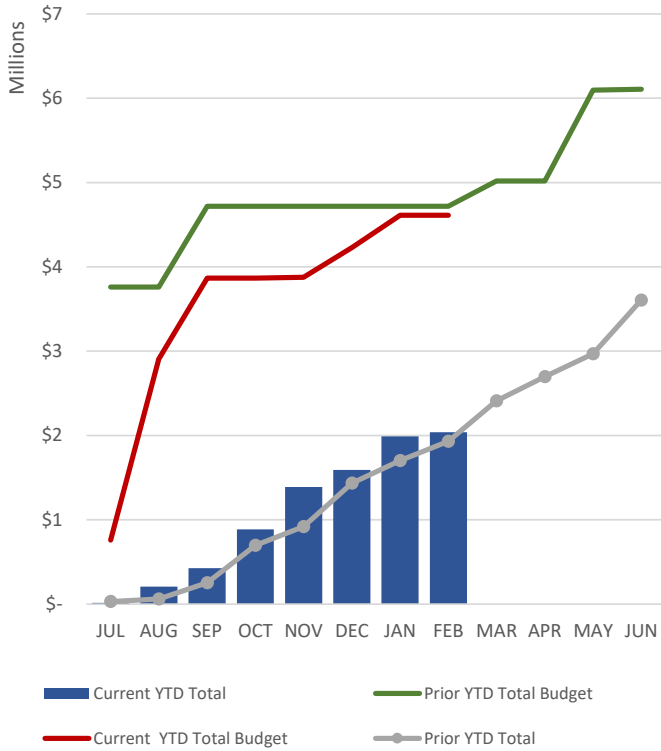
City of Gastonia  
Transit System Fund Financial Summary  
For the month ended February 28, 2023

Transit System Fund year-to-date total revenues and other financing sources exceed total expenditures and other financing uses by \$142,152. Current YTD Fees include revenue, but none for prior year because free rides as a result of Covid-19 lasted from March 25, 2020 - July 31, 2022. Investment Earnings has increased \$16K from prior year since this year's budget was based on interest rates during Covid-19 but rates have increased in recent months. Transfers In are more than the % of the year completed due to a one-time transfer from the General Fund for the Federal Transit Administration grant match for sidewalk projects. Contracted Services increased \$229K due to the cost for design services for sidewalk improvements. Equipment/Outlay decreased \$183K because last year's costs were for the FUSE Transfer Station.

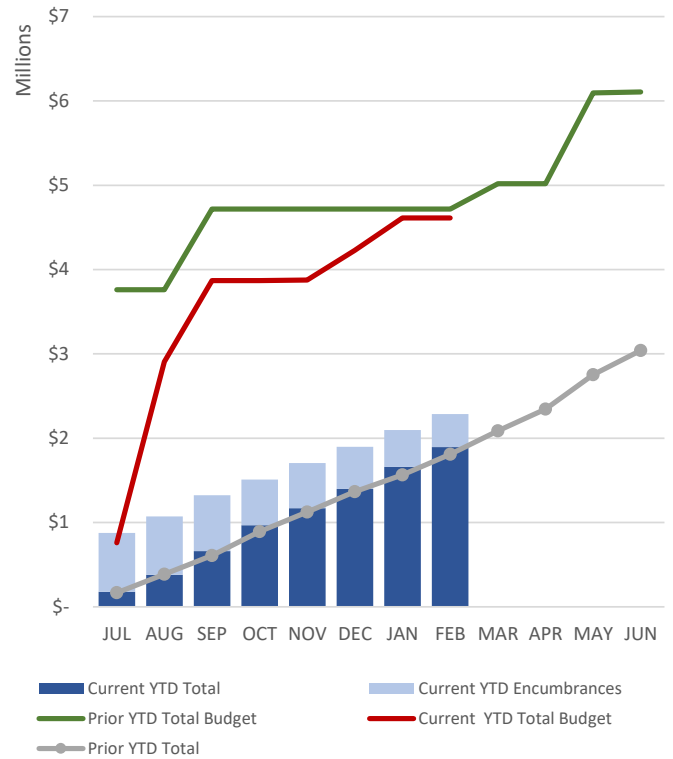
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Earned	Year to Date % of Budget	Remaining Budget	Current Month	Year to Date Earned	Year to Date % of Budget	
Fees	\$0	\$9,040	\$65,479	0.00%	(\$65,479)	\$0	\$0	0.00%	
Investment Earnings	\$9,000	\$3,699	\$15,709	174.54%	(\$6,709)	\$13	\$2	0.00%	
Operating Grants	\$1,563,016	\$0	\$388,774	24.87%	\$1,174,242	\$0	\$127,521	12.41%	
Other Revenues	\$2,389,107	\$17,654	\$1,055,465	44.18%	\$1,333,642	\$200,459	\$1,559,694	36.61%	
<b>Total Revenues</b>	<b>\$3,961,123</b>	<b>\$30,393</b>	<b>\$1,525,427</b>	<b>38.51%</b>	<b>\$2,435,696</b>	<b>\$200,472</b>	<b>\$1,687,217</b>	<b>31.84%</b>	
Appropriated Fund Balance	\$74,399	\$0	\$0	0.00%	\$74,399	\$0	\$0	0.00%	
Transfers In	\$576,431	\$16,014	\$512,381	88.89%	\$64,050	\$30,284	\$244,557	36.74%	
<b>Total Other Financing Sources</b>	<b>\$650,830</b>	<b>\$16,014</b>	<b>\$512,381</b>	<b>78.73%</b>	<b>\$138,449</b>	<b>\$30,284</b>	<b>\$244,557</b>	<b>30.30%</b>	
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$4,611,953</b>	<b>\$46,407</b>	<b>\$2,037,808</b>	<b>44.19%</b>	<b>\$2,574,145</b>	<b>\$230,756</b>	<b>\$1,931,774</b>	<b>31.64%</b>	
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Spent	Date % of Budget	Year to Date Encumbrances	Remaining Budget	Current Month	Year to Date Spent	Year to Date % of Budget
Contracted Services	\$692,688	\$36,757	\$256,723	37.06%	\$251,754	\$184,211	\$6,139	\$28,213	3.94%
Equip Lease & Utilities	\$23,670	\$1,247	\$12,599	53.23%	\$1,103	\$9,968	\$1,433	\$11,350	37.07%
Equipment/Capital Outlay	\$520,350	\$5,902	\$5,902	1.13%	\$0	\$514,448	\$41,377	\$188,560	27.45%
Maintenance	\$579,746	\$6,709	\$109,256	18.85%	\$22,047	\$448,443	\$18,715	\$121,092	52.02%
Operational Support	\$857,619	\$28,786	\$192,066	22.40%	\$115,578	\$549,975	\$25,972	\$184,269	7.92%
Personnel Costs	\$1,689,338	\$122,867	\$1,026,066	60.74%	\$0	\$663,272	\$119,991	\$981,310	59.93%
Travel/Training	\$3,448	\$0	\$1,510	43.79%	\$0	\$1,938	\$0	\$334	10.44%
<b>Total Expenditures</b>	<b>\$4,366,859</b>	<b>\$202,268</b>	<b>\$1,604,122</b>	<b>36.73%</b>	<b>\$390,482</b>	<b>\$2,372,255</b>	<b>\$213,627</b>	<b>\$1,515,128</b>	<b>26.90%</b>
Reimbursement of Services	\$245,094	\$34,384	\$291,534	118.95%	\$0	(\$46,440)	\$33,273	\$295,358	62.89%
Transfers Out	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	0.00%
<b>Total Other Financing Uses</b>	<b>\$245,094</b>	<b>\$34,384</b>	<b>\$291,534</b>	<b>118.95%</b>	<b>\$0</b>	<b>(\$46,440)</b>	<b>\$33,273</b>	<b>\$295,358</b>	<b>62.89%</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$4,611,953</b>	<b>\$236,652</b>	<b>\$1,895,656</b>	<b>41.10%</b>	<b>\$390,482</b>	<b>\$2,325,815</b>	<b>\$246,900</b>	<b>\$1,810,486</b>	<b>29.66%</b>

City of Gastonia  
 Transit System Fund Financial Summary  
 For the month ended February 28, 2023

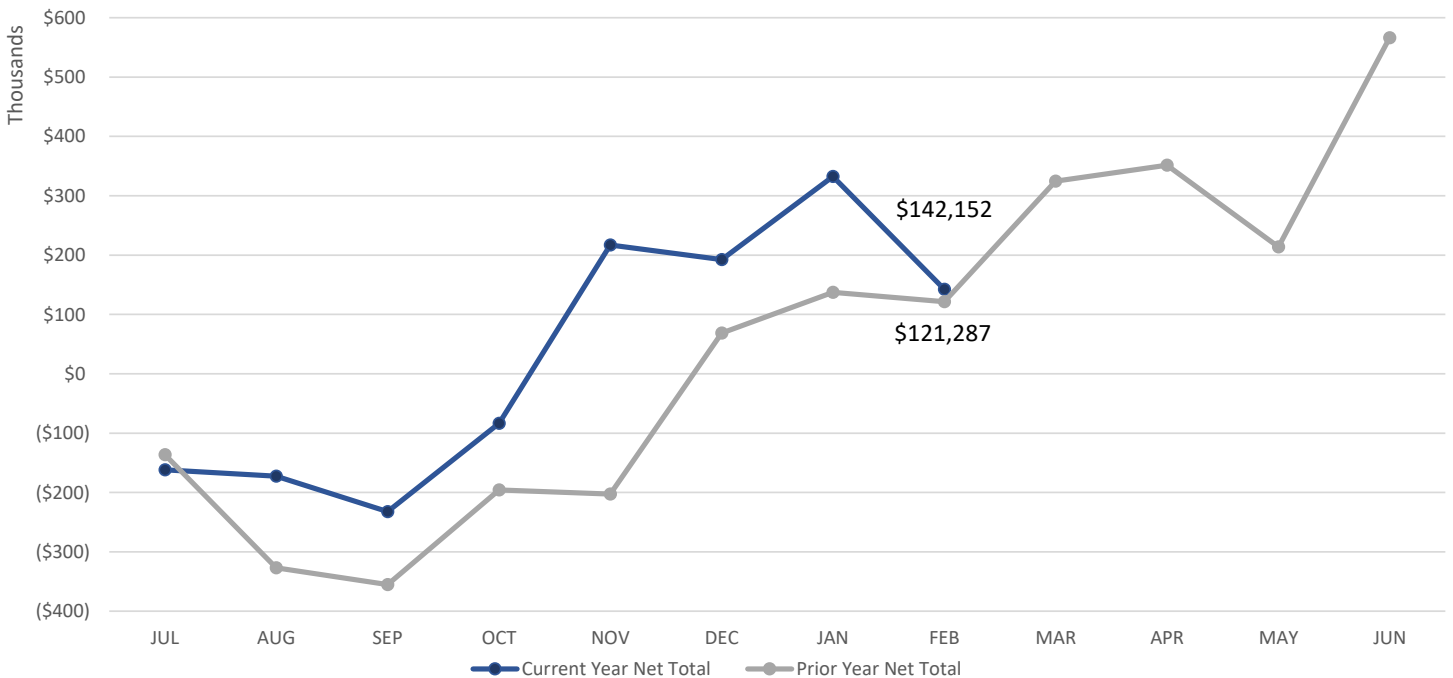
**Revenues & Other Financing Sources**



**Expenditures & Other Financing Uses**



**Net Total**



City of Gastonia  
Powell Bill Financial Summary  
For the month ended February 28, 2023

Powell Bill Fund year-to-date total revenues and other financing sources exceed total expenditures and other financing uses by \$1,749,737. Funding for Roads (Powell Bill funds) is 117% of the budget because the amount received was \$336K more than expected. YTD for Investment Earnings shows revenues have increased from prior year by \$40K. This year's budget was based on interest rates during Covid-19, but rates have increased in recent months. Transfers In have decreased from prior year due to a reduction from the General Fund transfer because there is currently \$500K earmarked in ARPA funds annually for the next three years. Equipment Lease & Utilities have decreased approximately \$55K from prior year due to decreased loan payments for vehicle/equipment purchases. YTD Maintenance actuals are reduced from prior year due to the timing of the annual resurfacing contract.

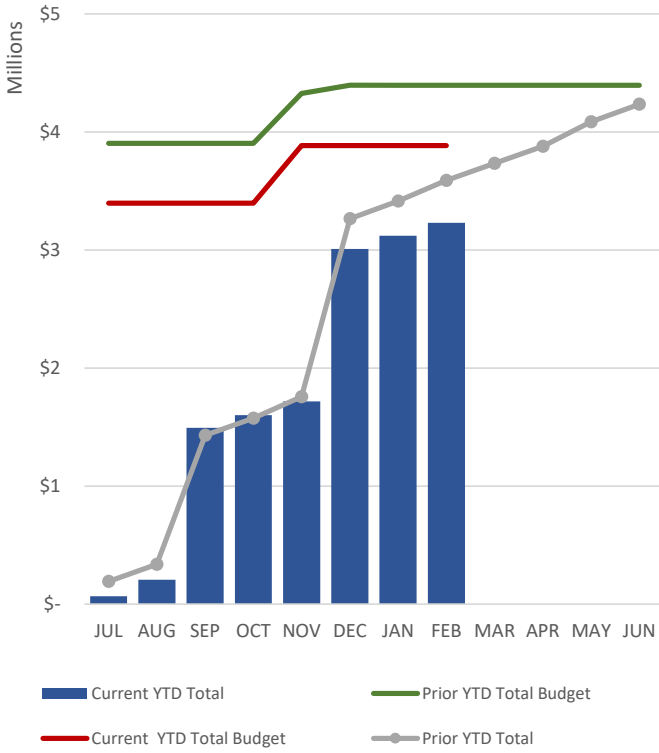
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Earned	Year to Date % of Budget	Remaining Budget	Current Month	Year to Date Earned	Year to Date % of Budget	
Funding for Roads	\$2,023,631	\$0	\$2,359,984	116.62%	(\$336,353)	\$0	\$2,362,945	122.05%	
Investment Earnings	\$24,000	\$8,583	\$39,816	165.90%	(\$15,816)	\$45	\$160	16.00%	
Other Revenues	\$1,500	\$0	\$1,167	77.80%	\$333	\$0	\$5,562	370.80%	
State Transfers	\$140,000	\$0	\$8,983	6.42%	\$131,017	\$30,750	\$67,019	47.87%	
<b>Total Revenues</b>	<b>\$2,189,131</b>	<b>\$8,583</b>	<b>\$2,409,950</b>	<b>110.09%</b>	<b>(\$220,819)</b>	<b>\$30,795</b>	<b>\$2,435,686</b>	<b>117.18%</b>	
Appropriated Fund Balance	\$464,084	\$0	\$0	0.00%	\$464,084	\$0	\$0	0.00%	
Transfers In	\$1,231,348	\$102,612	\$820,896	66.67%	\$410,452	\$144,279	\$1,154,457	66.67%	
<b>Total Other Financing Sources</b>	<b>\$1,695,432</b>	<b>\$102,612</b>	<b>\$820,896</b>	<b>48.42%</b>	<b>\$874,536</b>	<b>\$144,279</b>	<b>\$1,154,457</b>	<b>49.84%</b>	
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$3,884,563</b>	<b>\$111,195</b>	<b>\$3,230,846</b>	<b>83.17%</b>	<b>\$653,717</b>	<b>\$175,074</b>	<b>\$3,590,143</b>	<b>81.68%</b>	

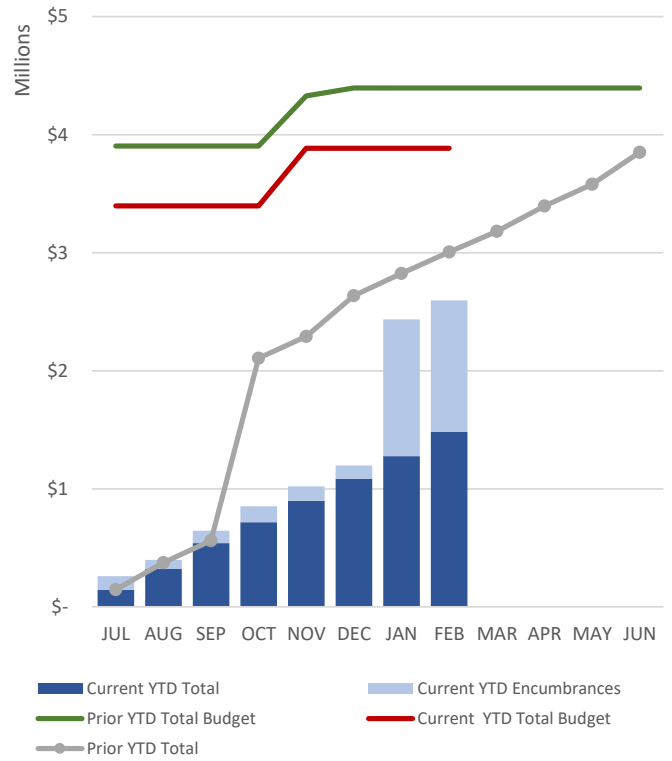
Current Year							Prior Year		
Category	Total Budget	Current Month	Year to Date Spent	Year to Date % of Budget	Year to Date Encumbrances	Remaining Budget	Current Month	Year to Date Spent	Year to Date % of Budget
Contracted Services	\$6,630	\$11	\$90	1.36%	\$32	\$6,508	\$9	\$5,026	82.12%
Equip Lease & Utilities	\$238,102	\$18,984	\$151,378	63.58%	\$0	\$86,724	\$25,898	\$206,688	65.83%
Equipment/Capital Outlay	\$45,000	\$27,550	\$27,550	61.22%	\$11,525	\$5,925	\$0	\$37,972	63.65%
Maintenance	\$1,327,549	\$20,189	\$153,627	11.57%	\$1,092,329	\$81,593	\$28,388	\$1,780,096	83.25%
Operational Support	\$274,769	\$17,074	\$136,918	49.83%	\$9,742	\$128,109	\$12,758	\$126,484	40.57%
Personnel Costs	\$1,978,513	\$120,338	\$1,009,152	51.01%	\$0	\$969,361	\$125,351	\$1,012,689	57.37%
Travel/Training	\$14,000	\$0	\$2,394	17.10%	\$0	\$11,606	\$475	\$3,229	53.82%
<b>Total Expenditures</b>	<b>\$3,884,563</b>	<b>\$204,146</b>	<b>\$1,481,109</b>	<b>38.13%</b>	<b>\$1,113,628</b>	<b>\$1,289,826</b>	<b>\$192,879</b>	<b>\$3,172,184</b>	<b>68.94%</b>
Reimbursement of Services	\$0	\$0	\$0	0.00%	\$0	\$0	(\$10,069)	(\$164,954)	80.10%
Transfers Out	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	0.00%
<b>Total Other Financing Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$10,069)</b>	<b>(\$164,954)</b>	<b>80.10%</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$3,884,563</b>	<b>\$204,146</b>	<b>\$1,481,109</b>	<b>38.13%</b>	<b>\$1,113,628</b>	<b>\$1,289,826</b>	<b>\$182,810</b>	<b>\$3,007,230</b>	<b>68.42%</b>

City of Gastonia  
Powell Bill Financial Summary  
For the month ended February 28, 2023

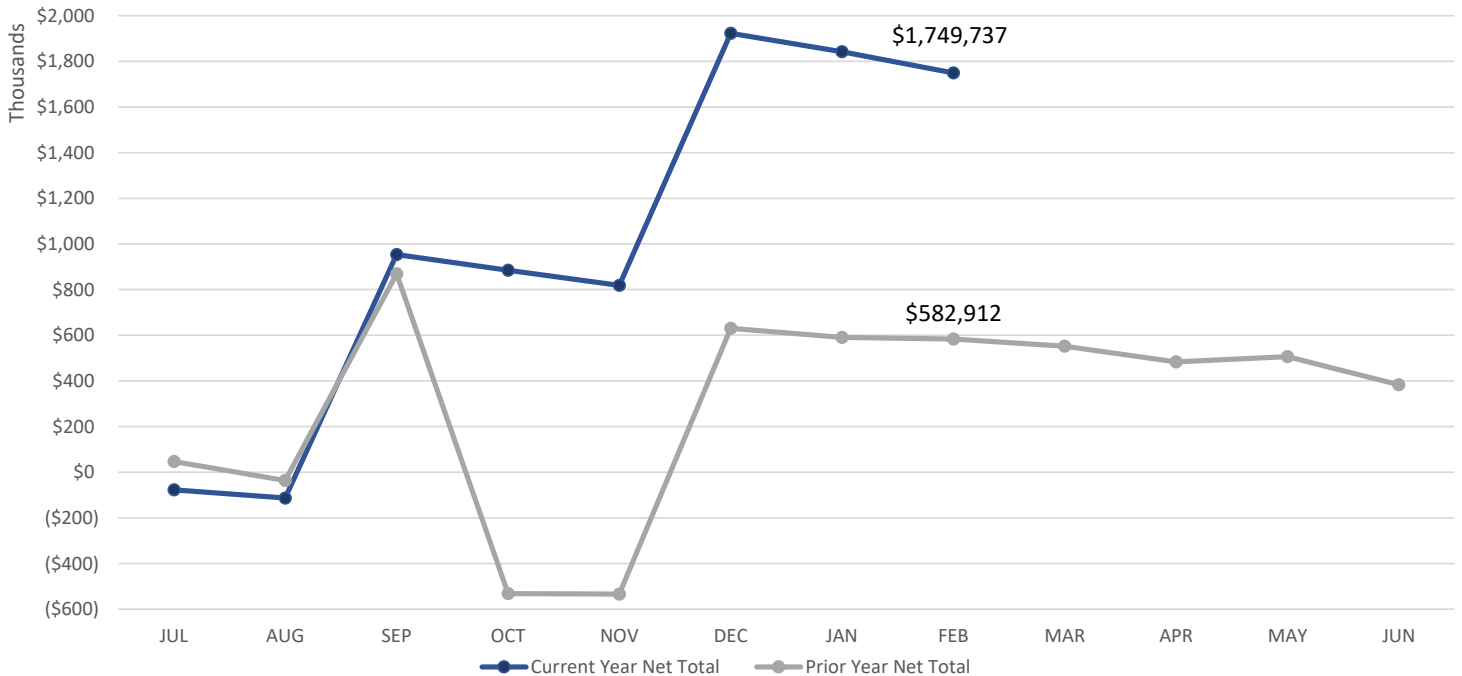
**Revenues & Other Financing Sources**



**Expenditures & Other Financing Uses**



**Net Total**



City of Gastonia  
Expenditure Report by Function  
For the month ended February 28, 2023

	Total Budget	Current Month	Year to Date Spent	Year to Date % of Budget	Year to Date Encumbrances	Remaining Budget
<b>General Government</b>						
Mayor/Council	\$458,106	\$24,008	\$319,063	69.65%	\$17,694	\$121,349
City Management	\$2,172,042	\$100,128	\$968,067	44.57%	\$100	\$1,203,875
Communications & Marketing	\$372,169	\$27,307	\$238,655	64.13%	\$1,045	\$132,469
Community Services	\$714,543	\$55,956	\$418,081	58.51%	\$5,226	\$291,236
Development Services	\$5,821,765	\$311,619	\$2,815,865	48.37%	\$320,066	\$2,685,834
Diversity, Equity & Inclusion	\$206,634	\$11,255	\$96,832	46.86%	\$1,200	\$108,602
Economic Development	\$1,250,630	\$38,188	\$573,001	45.82%	\$3,380	\$674,249
Financial Services	\$6,324,954	\$423,757	\$3,669,525	58.02%	\$447,423	\$2,208,006
Human Resources	\$4,700,340	\$253,700	\$3,360,611	71.50%	\$126,746	\$1,212,983
Legal	\$596,849	\$42,754	\$351,848	58.95%	\$2,373	\$242,628
Planning	\$1,175,453	\$81,740	\$658,162	55.99%	\$49,596	\$467,695
<b>Total General Government</b>	<b>\$23,793,485</b>	<b>\$1,370,412</b>	<b>\$13,469,710</b>	<b>56.61%</b>	<b>\$974,849</b>	<b>\$9,348,926</b>
<b>Cultural/Recreation</b>						
Parks & Recreation	\$6,787,271	\$491,188	\$3,922,863	57.80%	\$144,985	\$2,719,423
Schiele Museum	\$2,446,970	\$155,648	\$1,539,988	62.93%	\$15,589	\$891,393
<b>Total Cultural/Recreation</b>	<b>\$9,234,241</b>	<b>\$646,836</b>	<b>\$5,462,851</b>	<b>59.16%</b>	<b>\$160,574</b>	<b>\$3,610,816</b>
<b>Public Infrastructure</b>						
Public Works	\$7,276,832	\$638,041	\$4,339,523	59.63%	\$735,909	\$2,201,400
Powell Bill	\$3,884,563	\$204,147	\$1,481,108	38.13%	\$1,113,629	\$1,289,826
<b>Total Public Infrastructure</b>	<b>\$11,161,395</b>	<b>\$842,188</b>	<b>\$5,820,631</b>	<b>52.15%</b>	<b>\$1,849,538</b>	<b>\$3,491,226</b>
<b>Public Safety</b>						
Fire Services	\$17,778,611	\$1,242,388	\$10,098,947	56.80%	\$142,912	\$7,536,752
Police Services	\$24,101,603	\$1,833,896	\$14,767,032	61.27%	\$106,821	\$9,227,750
<b>Total Public Safety</b>	<b>\$41,880,214</b>	<b>\$3,076,284</b>	<b>\$24,865,979</b>	<b>59.37%</b>	<b>\$249,733</b>	<b>\$16,764,502</b>
<b>Utilities &amp; Enterprise Funds</b>						
Electric	\$65,593,300	\$4,399,413	\$41,848,415	63.80%	\$3,739,861	\$20,005,024
Water/Sewer	\$38,235,731	\$2,782,324	\$22,000,255	57.54%	\$3,300,531	\$12,934,945
Stormwater	\$2,106,563	\$96,889	\$763,495	36.24%	\$92,353	\$1,250,715
Solid Waste	\$6,987,383	\$660,620	\$4,287,486	61.36%	\$514,757	\$2,185,140
Transit	\$4,366,859	\$202,268	\$1,604,122	36.73%	\$390,483	\$2,372,254
<b>Total Utilities &amp; Enterprise Funds</b>	<b>\$117,289,836</b>	<b>\$8,141,514</b>	<b>\$70,503,773</b>	<b>60.11%</b>	<b>\$8,037,985</b>	<b>\$38,748,078</b>
<b>TOTAL</b>	<b>\$203,359,171</b>	<b>\$14,077,234</b>	<b>\$120,122,944</b>	<b>59.07%</b>	<b>\$11,272,679</b>	<b>\$71,963,548</b>



CITY OF GASTONIA

# Human Resources

Tuesday, March 28, 2023



# History - Compensation

Fiscal Year	Type	Average
2019	Layered	3.1%
2020	Layered	3.3%
2021	Layered	3.2%
2022 (July 21)	Segal Survey	6.3%
2022 (Jan 22)	Market Adjustment	10.6%
2023	N/A	N/A
2024	Across the Board Career Development (50% year)	5.35%

# History - Retirement

Fiscal Year	General	PD	Total	Difference
2017	7.25%	8%	\$3,150,526	\$323,004
2018	7.50%	8.25%	\$3,392,203	\$241,677
2019	7.75%	8.5%	\$3,661,476	\$269,272
2020	8.95%	9.70%	\$4,328,247	\$666,771
2021	10.15%	10.90%	\$4,905,653	\$577,406
2022	11.35%	12.10%	\$5,450,598	\$544,945
2023	12.10%	13.04%	\$7,204,099*	\$1,753,501
2024	12.85%	14.04%	\$8,114,675*	\$910,576

\*Budgeted amount

# History – Insurance Program

## Health Insurance Claims (Actual)

FY 2015 Actuals	FY 2016 Actuals	FY 2017 Actuals	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	2022 Actuals	2023 Projected
\$ 5,646,023	\$ 7,417,760	\$ 6,416,381	\$ 8,128,731	\$ 8,249,108	\$ 6,189,592	\$ 6,931,420	\$ 8,629,589	\$ 8,254,694

## Health Insurance Claims (Budget)

FY 2015 Budget	FY 2016 Budget	FY 2017 Budget	FY 2018 Budget	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget
\$ 5,700,000	\$ 7,492,000	\$ 6,764,264	\$ 8,999,703	\$ 7,877,860	\$ 9,137,867	\$ 9,220,650	\$ 9,116,749	\$ 9,286,930	\$ 9,300,000

## Health Insurance Fund Balance

FY 2014 Beginning Fund Balance	FY 2015 Actuals	FY 2016 Actuals	FY 2017 Actuals	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Projected
\$ 45,293	+ \$131,877	No Change	+ \$646,619	+ \$520,425	- \$128,253	+ \$2,952,811	+\$2,380,717	+\$1,210,906	-\$49,620*
	\$177,170	\$177,170	\$780,558	\$1,300,983	\$1,172,730	\$4,125,541	\$6,506,265	\$7,717,164	\$7,667,544

# Health Insurance Program History/Recommendations

Staff is not recommending an increase in premiums for FY 24

There is no increase in the Blue Cross admin fees this year.

There is an 8% increase in the Stop Loss fees this year.

# Dental Insurance Program History/Recommendations

Staff is recommending increasing the City's funding for FY 24. The recommended increase is \$65,800.

Base Plan - Staff recommends increasing the base plan benefits to cover diagnostic and preventive services at 100%. This allows two free cleanings per year. Currently diagnostic and preventive services are covered at 50%. The maximum benefit per year for this plan is \$1,000 for each covered person. Currently all services are applied towards the maximum annual benefit. Staff recommends waiving the diagnostic and preventive services so they no longer apply to the maximum annual benefit.

Buy-up Plan – Staff recommends increasing the maximum annual benefit from \$1,000 to \$2,000 per year for each covered person. Currently all services are applied towards the maximum annual benefit. Staff recommends waiving the diagnostic and preventive services so they no longer apply to the maximum annual benefit.

# HSA Contribution Program History/Recommendations

Staff is recommending increasing the HSA contribution from \$750 to \$1,000 for all eligible employees and retirees. The increase is anticipated to be \$275,000. (this can vary based on the number of eligible employees and retirees).

Waiver incentive (\$250) is budgeted and will be paid in April of 2024 – approximate cost \$122,000 (this will be based on the number of eligible employees)

# Employee Health Clinic and Wellness

Extend Caromont wellness contract for 1 year

Budget estimate - \$139,000 (2% increase over FY 2023)

Extend Atrium clinic contract for 1 year

Budget estimate: \$180,000 for professional services plus \$40,000 for labs and supplies (5.3% increase over FY 2023)

We have purchased a new facility and will be relocating the clinic after renovations are completed (Old Train Depot).

Cost of the clinic expansion are to be determined in the near future. It is currently under the design phase. Once that is complete we will obtain bids for the renovations.

We will extend services to dependents once we have relocated to the new clinic.

We will consider adding a Certified Medical Assistant once we have relocated to the new clinic.



# Diabetes Program

## Continue Diabetes Management Program

Budget estimate: \$72,500 (6.75% increase over for FY 2023). Cost is \$85.75 per participant per month. There's no change in cost per participant.

67 employees are currently participating (up from 55 previous year).

The medical PM cost is 23% lower than industry with payment totaling \$766,390 for diabetes claims. Prior year payments for diabetes claims was \$897,831.

# New Positions FY 2023

Fund	Department	Position Added
110	Communications & Marketing	Web Content Specialist
110	Customer Care Center	Customer Care Supervisor
110	Parks & Rec - Linwood Springs	Landscape Technician I
110	Parks & Rec - Linwood Springs	Landscape Technician I
110	Parks & Rec - Linwood Springs	Crew Chief
110	Planning	Senior Planner
331	Electric	Utility Locator
<b>7 TOTAL</b>		

# New Positions FY 2024 – General Fund

Fund	Department	Position Added
110	Customer Care Center	Customer Care Representative
110	Customer Care Center	Customer Care Representative
110	Customer Care Center	Customer Care Representative
110	Customer Care Center	Customer Care Representative
110	Customer Care Center	Customer Care Representative
110	Financial Services	Accounting Manager/Assistant Controller
110	Financial Services	Customer Service Representative I
110	Financial Services	Strategy & Performance Manager
110	Parks & Rec - Marietta Street	Recreation Attendant
110	Police	Management Analyst
110	Public Works	Traffic Signal System Liaison (Part-time)
<b>11</b>	<b>TOTAL</b>	

# New Positions FY 2024 – Other Funds

Fund	Department	Position Added
263	Development Services	Construction Project Coordinator (GO Bonds)
263	Development Services	Construction Project Coordinator (GO Bonds)
263	Development Services	Construction Inspector I (GO Bonds)
263	Development Services	Construction Inspector II (GO Bonds)
110, 330, 335 & 336	Public Works & Public Utilities	Public Works Safety Training Coordinator
330	Water & Sewer	Water Supply and Treatment Chief Operator
330	Water & Sewer	Water Supply and Treatment Chief Operator
330	Water & Sewer	Water Supply and Treatment Chief Operator
330	Water & Sewer	WWTP Project Manager
330	Water & Sewer	Facility Maintenance/Project Manager
336	Stormwater	Stormwater GIS Analyst
336	Stormwater	Watershed Manager
881	Technology Services	Computer Support Technician I
<b>10 TOTAL</b>		

CITY OF GASTONIA

# Tax Revaluation



Tuesday, March 28, 2023

# Revenue Neutral

## Revenue Neutral Is....

- Calculation of tax rate that would generate the same revenue accounting for growth
- Provides comparison of tax rate before and after revaluation
- Published with the Budget per the General Statute
- Calculated only after total values are known

## Revenue Neutral is Not....

- Required to be adopted
- A value that varies by different property types or locations
- Impacted by rates of cities or towns
- A calculation that factors
  - Changes in collection rate
  - One-time revenue from the prior year, such as carryforwards or fund balance
  - Annualized expenses

# Revenue Neutral

N.C.G.S. 159-11(e) defines the revenue neutral rate as the rate that is estimated to produce revenue for the next fiscal year equal to the revenue that would have been produced for the next fiscal year by the current tax rate if no revaluation occurred.

# Tax Revaluation Values

	Real (56.9% inc)	Personal	Utility	Motor Vehicle	Total
FY 2024	\$8,655,465,539	\$753,232,504	\$156,760,409	\$554,553,654	\$10,124,965,289
FY 2023	<u>\$5,519,435,969</u>	<u>\$734,403,308</u>	<u>\$161,543,013</u>	<u>\$563,029,429</u>	<u>\$6,978,411,719</u>
Difference	\$3,136,029,570	\$18,829,196	(\$4,782,604)	(\$8,475,775)	\$3,141,600,387



# Revenue Neutral Calculation

Step 1: Determine the Growth Rate Factor since the last revaluation

Fiscal Year	Total Assessed Values	Annexation Adjustment	Assessed Value Adjusted	Growth Rate Change	Tax Rate	Tax Levy
2019-2020	\$6,748,977	\$573	\$6,748,404		.52	\$35,092
2020-2021	\$6,893,606	\$1,388	\$6,892,218	2.1311%	.52	\$35,840
2021-2022	\$6,983,573	\$1,808	\$6,981,765	1.2992%	.52	\$36,305
2022-2023	\$7,177,316	\$1,862	\$7,175,454	2.7742%	.52	\$37,312
				2.0682%		

# Revenue Neutral Calculation

Step 2: Increase this year's tax levy by the estimated growth factor

FY 2023 estimated tax levy	\$37,312,360
Growth Factor Rate	2.0682%
Expected tax levy	\$38,313,078

Step 3: Divide the expected tax levy by the projected values

FY 2024 tax base projections	\$10,124,965
	$\$38,313,078 / 10,124,965,289$
Tax rate to produce tax revenues equal to FY2023	.3761

# Revaluation

Growth due to revaluation = 14.3¢

1¢ ≈ \$1,000,000



Use of funds	Amount
Proposed tax rate reduction	3.00¢
GO bond debt service on first issuance	3.38¢
Fund balance appropriated with FY23 adopted budget	2.50¢
Increased transfer to Transit	1.47¢
Increased transfer to Solid Waste	0.46¢
State mandated retirement increase (no salary increases)	0.35¢
Council approved Police Recruitment and Retention Incentives	0.64¢
Proposed salary increases (including fringe benefits)	2.65¢
New positions (five in FY23 & six in FY24)	0.56¢
Customer Care Personnel (five positions)	0.41¢
<b>Total</b>	<b>15.42¢</b>

# Compensation Forecast – General Fund

	FY 2024	FY 2025	Increase
Salaries	\$42,105,728	\$44,182,384	\$2,076,656
Benefits	\$13,750,904	\$14,499,343	\$748,439
<b>Total</b>	<b>\$55,856,632</b>	<b>\$58,681,727</b>	<b>\$2,825,095</b>

FY 2024 is budgeting partial amounts for new positions. It includes 5% across the board salary increase + 1% career development increase for half the year and State mandated retirement increases (0.75% for general and 1.0% for Police).

FY 2025 is budgeting the entire year for those same positions and no other new positions. It is also estimating a 3.5% salary increase and 0.75% retirement increase.

# Future Needs

GO Bond Debt Service

Downtown Fire Station

Southeast Fire Station

Technology Services Building Upfit

Adult Recreation Center

City-wide Card Reader Security Access

Increased Administrative Costs for Community Dev Program

Memorial Hall Improvements

Council Chamber Improvements

Public Works Campus Improvements

Linwood Springs Phase 2 & 3

Southeast Recreation Center

General Fund Transfer to Powell Bill

Equipment loan debt service

Sims Park Renovations

Microtransit implementation

Martha Rivers Playground Equipment

Conference Center Improvements

Additional Camera Systems

Career Development Program

Increased Health Care Costs

Technology and Cybersecurity Needs

Parking Deck Construction in FUSE District

Additional Arts Initiatives

Future Participation in Public Private Partnerships (PPP)

Increased Solid Waste Disposal Fees

Additional staff and Increased Employee Engagement

# Homeowner Impact-Scenario A - \$100,000

## County Rate 60¢ + City 49¢ = \$1.09

	Home Value	Property Tax Due
2022	\$100,000	\$1,330.00
2023	\$153,900	\$1,677.51
Annual Tax Increase		\$347.51
Monthly Impact		\$28.96

Additional 1¢ reduction equals:

- \$15.39 annually
- \$1.28 monthly

## County Rate 60¢ + City 50¢ = \$1.10

	Home Value	Property Tax Due
2022	\$100,000	\$1,330.00
2023	\$153,900	\$1,692.90
Annual Tax Increase		\$362.90
Monthly Impact		\$30.24

# Homeowner Impact-Scenario A - \$100,000

County Rate 62¢ + City 49¢ = \$1.11		
	Home Value	Property Tax Due
2022	\$100,000	\$1,330.00
2023	\$153,900	\$1,708.29
Annual Tax Increase		\$378.29
Monthly Impact		\$31.52

Additional 1¢ reduction equals:

- \$15.39 annually
- \$1.28 monthly

County Rate 62¢ + City 50¢ = \$1.12		
	Home Value	Property Tax Due
2022	\$100,000	\$1,330.00
2023	\$153,900	\$1,723.68
Annual Tax Increase		\$393.68
Monthly Impact		\$32.81

# Homeowner Impact-Scenario B - \$200,000

County Rate 60¢ + City 49¢ = \$1.09		
	Home Value	Property Tax Due
2022	\$200,000	\$2,660.00
2023	\$307,800	\$3,355.02
Annual Tax Increase		\$695.02
Monthly Impact		\$57.92

Additional 1¢ reduction equals:

- \$30.78 annually
- \$2.56 monthly

County Rate 60¢ + City 50¢ = \$1.10		
	Home Value	Property Tax Due
2022	\$200,000	\$2,660.00
2023	\$307,800	\$3,385.80
Annual Tax Increase		\$725.80
Monthly Impact		\$60.48



# Homeowner Impact-Scenario B - \$200,000

## County Rate 62¢ + City 49¢ = \$1.11

	Home Value	Property Tax Due
2022	\$200,000	\$2,660.00
2023	\$307,800	\$3,416.58
Annual Tax Increase		\$756.58
Monthly Impact		\$63.05

Additional 1¢ reduction equals:

- \$30.78 annually
- \$2.56 monthly

## County Rate 62¢ + City 50¢ = \$1.12

	Home Value	Property Tax Due
2022	\$200,000	\$2,660.00
2023	\$307,800	\$3,447.36
Annual Tax Increase		\$787.36
Monthly Impact		\$65.61

# Homeowner Impact-Scenario C - \$300,000

## County Rate 60¢ + City 49¢ = \$1.09

	Home Value	Property Tax Due
2022	\$300,000	\$3,990.00
2023	\$461,700	\$5,032.53
Annual Tax Increase		\$1,042.53
Monthly Impact		\$86.88

Additional 1¢ reduction equals:

- \$46.17 annually
- \$3.85 monthly

## County Rate 60¢ + City 50¢ = \$1.10

	Home Value	Property Tax Due
2022	\$300,000	\$3,990.00
2023	\$461,700	\$5,078.70
Annual Tax Increase		\$1,088.70
Monthly Impact		\$90.73

# Homeowner Impact-Scenario C - \$300,000

County Rate 62¢ + City 49¢ = \$1.11		
	Home Value	Property Tax Due
2022	\$300,000	\$3,990.00
2023	\$461,700	\$5,124.87
Annual Tax Increase		\$1,134.87
Monthly Impact		\$94.57

Additional 1¢ reduction equals:

- \$46.17 annually
- \$3.85 monthly

County Rate 62¢ + City 50¢ = \$1.12		
	Home Value	Property Tax Due
2022	\$300,000	\$3,990.00
2023	\$461,700	\$5,171.04
Annual Tax Increase		\$1,181.04
Monthly Impact		\$98.42

CITY OF GASTONIA

# Budget Highlights



Tuesday, March 28, 2023

# Building Improvements – General Fund

Schiele Museum (4), Fire Station (2), and Garland Center roof replacements	\$659,170
5-year Building Maintenance Assessment	\$312,182
Finance Department Accounting remodel	\$75,000
Police Department HVAC upgrades and replacements	\$63,000
Police Department water heater storage tank and floor replacements	\$51,026
Fire Station 2 concrete repairs	\$32,500
Police Department Gate Door Replacement	\$30,000
<b>Total General Fund Building Improvements</b>	<b>\$1,222,878</b>

# Administration – City Management, Human Resources, Finance, and Diversity Equity & Inclusion

Insurance (\$58,050 increase)	\$782,300
Election costs	\$87,000
Educational reimbursement increase from \$1k to \$2k per employee	\$64,000
City-wide DEI training and public outreach	\$45,000
Two Leadership Academies	\$25,000
Employee Development program	\$25,000
Employee survey	\$15,000
Online job board postings	\$12,000



# Planning and Housing & Community Engagement



## Planning

Comprehensive Plan Update

\$150,000

UDO Update (final year)

\$125,000

## Housing & Community Engagement

Farmers Market Recycling Center Parking Lot Improvements

\$70,000

ACE Program Grant

\$10,000

# Economic Development and Communications & Marketing

## Economic Development

Gaston Investment Grant Payments	\$450,000
Economic Incentive Payments	\$175,000
The Retail Coach contract (split with Electric and Water & Sewer)	\$35,000

## Communications & Marketing

Billboard Advertising	\$7,900
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# Museum and Parks & Recreation

## Museum

Admission Fees (\$147,800 increase)	\$417,800
Revenue sharing (\$112,140 increase)	\$329,140
15 Passenger Van	\$61,806

## Parks & Recreation

Flat bed truck (2), Stumpgrinder, Gator, & Zero turn mower (2)	\$239,012
Gym Flooring at Erwin Center	\$130,000
Fencing around ball field at Erwin Center	\$60,000
Pressure washing & resealing wood at Rankin Lake	\$30,000
Benches, tables & bleachers at T Jeffers Center	\$20,000
Operational expenses for Marietta Park (open August 2023)	\$17,000
Carolina Thread Trail (2nd installment)	\$4,800



# Public Safety

Police Incentives (\$638,489 increase)	\$680,489
Midsized SUV for Police (14)	\$634,564
Fire Turnout gear (6% cost increase)	\$104,000
Replace bomb vests for Police	\$58,500
Clothing allowance for Police (increased from \$500 to \$1,000 per employee)	\$42,000
Turnout gear dryers for Fire	\$19,400



# Technology Services

TDMA upgrades for Public Safety 800 Mhz radio system (2 of 3) \$96,000

## Potential Equipment Loan items

Server equipment - Data Center/server storage refresh \$1,200,000

Communications - Microwave update for P25 \$266,000

Facility technology replacements - UPS \$250,000

Potential Total Equipment Loan \$1,716,000



# Public Works – Traffic, Streets and Fleet Services



Resurfacing	\$915,198
Airplane Incentive Payment (2 of 3)	\$65,520
Service van for Building Maintenance	\$51,506
Mobile lifts for heavy equipment (4)	\$48,000
CDL Training	\$33,000

# Public Works – Stormwater and Solid Waste

## Stormwater

City's BRIC Grant Match (transfer to Capital)	\$1,300,000
Continuation of Trinity Hands litter contract (3% increase)	\$93,000
Carolina Land & Lakes Grant writing fees	\$20,000
Additional Storm-X trash trap	\$13,000

## Solid Waste

County Landfill fee increase \$1.00 per ton (\$32,000)	\$928,000
Automated leaf truck (2)	\$564,012
Kuckleboom truck (2)	\$434,012
Automated garbage truck	\$377,006
Rubicon fleet optimization	\$52,000
S. South St. 35 yard compactor	\$35,000



# Public Utilities - Electric

Bucket truck (2)	\$399,012
Mini Derrick	\$280,000
Utility System Improvements (refurbishing old transformers)	\$269,200
Ditch Witch	\$235,000
3/4 Ton pickup truck	\$61,806
Miscellaneous Capital Projects	
Advance Metering Infrastructure (AMI)	\$5,000,000
Southeast Substation	\$2,970,000
Franklin Blvd Streetscape	\$1,000,000
Caromont Hospital Project	\$875,000
Citywide streetlight LED replacement continuation	\$450,000



# Public Utilities – Water & Sewer

Chemicals (\$228,555 increase)	\$2,622,664
Trailer mounted bypass pump	\$185,000
Remote control Bush Hog for extreme slopes	\$65,000
Leak detection equipment	\$45,000
CDL training costs	\$39,000
Miscellaneous Capital Projects	
Crowders Aeration Air Header repairs	\$550,000
Duhart Pumpstation upgrade	\$550,000
Clyde St, Wood St and Gilmer St sanitary sewer relocation	\$100,000



# All Funds



Fund	Fund Title	FY 2023	FY 2023	FY 2024
		Original	Amended	Proposed
110	General Fund	\$75,276,302.00	\$81,255,624.00	\$88,617,955.00
111	American Rescue Plan Act	\$594,666.00	\$14,915,180.00	\$0.00
112	FUSE Facility Operations	\$2,352,492.00	\$4,759,533.00	\$2,259,253.00
113	Webb Theater Project	\$0.00	\$120,000.00	\$0.00
114	Conference Center Operations	\$780,916.00	\$1,098,731.00	\$836,075.00
115	Solid Waste Disposal Tax	\$50,000.00	\$231,768.00	\$57,000.00
116	State Grants	\$0.00	\$5,045,039.00	\$0.00
119	Technology Support	\$55,000.00	\$72,452.00	\$50,235.00
120	Building Services	\$1,312,927.00	\$1,312,927.00	\$0.00
170	Powell Bill	\$3,396,479.00	\$3,884,563.00	\$3,822,848.00
171	SC State Asset Forfeiture	\$0.00	\$151.00	\$0.00
173	Federal Asset Forfeiture	\$0.00	\$419,830.00	\$0.00
174	State Asset Forfeiture	\$0.00	\$214,614.00	\$0.00
176	Local Law Enforcement Block Grant	\$0.00	\$133,500.00	\$0.00
244	Airport Capital Projects	\$166,667.00	\$1,753,701.00	\$166,667.00
263	Street Improvement Capital Projects	\$30,000.00	\$49,577,733.00	\$30,000.00
283	General Fund Capital Projects	\$0.00	\$3,944,223.00	\$19,200.00
284	Downtown Capital Projects	\$0.00	\$1,172,094.00	\$0.00
312	Water/Sewer Stimulus Grant	\$3,977.00	\$3,977.00	\$3,977.00
330	Water & Sewer Fund	\$47,220,158.00	\$49,688,612.00	\$48,707,420.00
331	Electric Fund	\$78,324,200.00	\$82,148,762.00	\$82,365,400.00
332	Transit System Fund	\$685,061.00	\$4,611,953.00	\$5,507,990.00
335	Solid Waste Fund	\$6,941,987.00	\$6,987,383.00	\$7,409,366.00
336	Stormwater Utility Fund	\$4,204,005.00	\$4,218,405.00	\$4,413,815.00
338	Electric Rate Stabilization Fund	\$6,600,000.00	\$12,600,000.00	\$0.00
342	W&S Capital Expansion/Dev	\$5,839,633.00	\$6,079,633.00	\$3,803,977.00
351	W&S Renewal and Replacement	\$0.00	\$2,352,000.00	\$45,000.00
352	Electric Renewal and Replacement	\$0.00	\$7,062,850.00	\$150,000.00
460	Water & Sewer Development Fees	\$2,800,000.00	\$2,800,000.00	\$2,800,000.00
462	Water & Sewer Capital Projects	\$3,490,000.00	\$38,578,747.00	\$3,400,000.00
478	Electric Capital Projects	\$5,250,000.00	\$21,321,393.00	\$13,131,000.00
479	Stormwater Capital Projects	\$1,000,000.00	\$2,023,552.00	\$1,300,000.00
611	General Fund Stimulus Grants	\$0.00	\$0.00	\$0.00
621	Community Development Block Grant	\$654,391.00	\$2,547,400.00	\$579,177.00
622	108 Loan-Downtown Revitalization	\$16,680.00	\$16,680.00	\$0.00
623	Affordable Housing	\$0.00	\$709,695.00	\$0.00
624	Home Investment Trust Fund	\$804,224.00	\$3,427,860.00	\$849,516.00
628	Occupancy Tax	\$760,000.00	\$760,000.00	\$825,000.00
629	Downtown Municipal Services District	\$174,680.00	\$371,064.00	\$245,680.00
687	Infrastructure	\$280,000.00	\$1,348,949.00	\$320,000.00
* 868	Health Self-Insurance	\$13,955,200.00	\$14,214,576.00	\$14,047,831.00
* 870	Dental Self-Insurance	\$365,486.00	\$365,486.00	\$439,500.00
* 880	Veh/Equip R&R Program	\$4,631,899.00	\$10,608,375.00	\$6,334,626.00
* 881	Tech Internal Services Fund	\$7,544,044.00	\$10,043,960.00	\$8,365,878.00
<b>TOTAL</b>		<b>\$275,561,074.00</b>	<b>\$454,802,975.00</b>	<b>\$300,904,386.00</b>

\* Internal Service Financial Plans



# General Fund

	FY 2022 Actuals	FY 2023 Budget as of 2/28/2023	FY 2023 YTD 2/28/2023	FY 2024 Proposed
Ad Valorem Taxes	\$39,801,234	\$39,584,256	\$37,677,244	\$53,224,121
Fees	\$4,603,539	\$4,620,175	\$3,020,003	\$5,094,030
Investment Earnings	\$73,243	\$611,000	\$855,752	\$902,000
Non-recurring Grants	\$42,124	\$78,475	\$36,405	\$94,528
Operating Grants	\$370,613	\$509,658	\$193,232	\$558,901
Other Revenues	\$3,657,273	\$1,777,088	\$1,404,401	\$1,786,881
Sales Tax	\$19,515,770	\$18,697,390	\$9,199,509	\$19,000,000
State Transfers	\$5,548,276	\$5,554,000	\$1,473,108	\$5,905,000
Appropriated Fund Balance	\$0	\$7,048,582	\$0	\$0
Transfers In	\$2,884,612	\$2,500,000	\$1,666,672	\$2,052,494
<b>Total Revenues</b>	<b>\$76,496,685</b>	<b>\$80,980,624</b>	<b>\$55,526,325</b>	<b>\$88,617,955</b>
Personnel Costs	\$54,472,877	\$58,180,822	\$35,551,304	\$63,313,416
Contracted Services	\$2,241,853	\$2,682,428	\$1,219,382	\$3,283,953
Debt Service	\$3,087,039	\$2,490,539	\$1,620,359	\$9,056,063
Equipment Lease & Utilities	\$2,796,105	\$3,136,237	\$2,044,249	\$2,677,729
Equipment/Capital Outlay	\$519,654	\$2,021,661	\$82,166	\$291,324
Maintenance	\$2,193,879	\$1,942,058	\$1,102,637	\$2,547,877
Operational Support	\$7,947,267	\$9,915,954	\$6,063,866	\$11,998,053
Purchases for Resale	\$73,374	\$115,100	\$61,341	\$139,750
Travel/Training	\$241,957	\$387,046	\$184,361	\$501,266
Reimbursement of Services	-\$9,970,446	(\$8,773,238)	(\$5,376,705)	(\$10,010,946)
Transfers Out	\$10,007,142	\$8,882,017	\$6,715,437	\$8,350,858
<b>Total Expenditures</b>	<b>\$73,610,702</b>	<b>\$80,980,624</b>	<b>\$49,268,397</b>	<b>\$92,149,343</b>

# Electric Fund

	FY 2022 Actuals	FY 2023 Budget as of 2/28/2023	FY 2023 YTD 2/28/2023	FY 2024 Proposed
Electric Collections	\$75,112,514	\$76,469,700	\$53,396,287	\$80,035,900
Fees	\$854,653	\$875,000	\$669,100	\$887,000
Investment Earnings	\$37,323	\$367,000	\$369,051	\$480,000
Other Revenues	\$1,010,852	\$972,500	\$753,851	\$962,500
Appropriated Fund Balance	\$0	\$3,390,862	\$0	\$0
Transfers In	\$7,651	\$73,700	\$73,700	\$0
Operating Grants	\$1,564	\$0	\$0	\$0
Non-recurring Grants	\$0	\$0	\$5,000	\$0
<b>Total Revenues</b>	<b>\$77,024,558</b>	<b>\$82,148,762</b>	<b>\$55,266,989</b>	<b>\$82,365,400</b>
Personnel Costs	\$10,627,503	\$5,597,764	\$3,325,953	\$6,275,430
Contracted Services	\$2,329,779	\$1,380,162	\$750,295	\$1,490,662
Debt Service	\$5,061,203	\$58,304	\$38,869	\$57,422
Equipment Lease & Utilities	\$3,825,283	\$596,817	\$366,724	\$578,882
Equipment/Capital Outlay	\$375,354	\$209,694	\$96,978	\$1,214,518
Maintenance	\$3,559,298	\$1,262,132	\$742,129	\$1,372,780
Operational Support	\$7,523,324	\$7,501,642	\$2,686,016	\$3,028,945
Purchases for Resale	\$0	\$48,918,000	\$33,822,452	\$50,138,000
Travel/Training	\$54,971	\$68,785	\$18,999	\$92,132
Reimbursement of Services	\$4,892,773	\$2,705,462	\$1,634,468	\$2,985,629
Transfers Out	\$6,711,107	\$13,850,000	\$9,233,336	\$15,131,000
<b>Total Expenditures</b>	<b>\$44,960,594</b>	<b>\$82,148,762</b>	<b>\$52,716,219</b>	<b>\$82,365,400</b>

# Water & Sewer Fund

	FY 2022 Actuals	FY 2023 Budget as of 2/28/2023	FY 2023 YTD 2/28/2023	FY 2024 Proposed
Assessments	\$153	\$1,129	\$63	\$6,593
Fees	\$1,519,236	\$1,250,177	\$829,726	\$1,319,477
Investment Earnings	\$6,908	\$73,500	\$108,251	\$175,000
Other Revenues	\$269,881	\$59,500	\$57,024	\$50,500
Water & Sewer Revenue	\$42,166,160	\$45,907,852	\$30,020,485	\$46,755,850
Appropriated Fund Balance	\$0	\$1,249,502	\$0	\$0
Operating Grants	\$4,678	\$0	\$0	\$0
Transfers In	\$991,952	\$0	\$0	\$400,000
<b>Total Revenues</b>	<b>\$44,958,968</b>	<b>\$48,541,660</b>	<b>\$31,015,549</b>	<b>\$48,707,420</b>
Personnel Costs	\$10,627,503	\$12,162,573	\$6,800,845	\$12,788,970
Contracted Services	\$2,329,779	\$3,067,547	\$1,296,998	\$3,619,303
Debt Service	\$5,061,203	\$5,022,305	\$3,349,670	\$7,942,254
Equipment Lease & Utilities	\$3,825,283	\$3,922,253	\$2,484,665	\$3,706,698
Equipment/Capital Outlay	\$375,354	\$642,073	\$511,125	\$473,706
Maintenance	\$3,559,298	\$3,934,633	\$1,953,740	\$3,970,538
Operational Support	\$7,523,324	\$9,394,052	\$5,568,584	\$7,596,547
Travel/Training	\$54,971	\$90,295	\$34,628	\$132,730
Reimbursement of Services	\$4,892,773	\$4,469,296	\$2,769,887	\$5,072,697
Transfers Out	\$6,711,107	\$5,836,633	\$3,891,088	\$3,403,977
<b>Total Expenditures</b>	<b>\$44,960,594</b>	<b>\$48,541,660</b>	<b>\$28,661,230</b>	<b>\$48,707,420</b>

# Stormwater Fund

	FY 2022 Actuals	FY 2023 Budget as of 2/28/2023	FY 2023 YTD 2/28/2023	FY 2024 Proposed
Fees	\$36,407	\$16,075	\$19,389	\$24,075
Investment Earnings	\$1,365	\$14,400	\$21,548	\$20,000
Other Revenues	\$916	\$0	\$2,557	\$0
Stormwater Revenues	\$3,077,969	\$4,187,930	\$2,767,431	\$4,369,740
Appropriated Fund Balance	\$0	\$0	\$0	\$0
Transfers In	\$1,670	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$3,118,327</b>	<b>\$4,218,405</b>	<b>\$2,810,925</b>	<b>\$4,413,815</b>
Personnel Costs	\$547,533	\$700,466	\$304,618	\$815,697
Contracted Services	\$118,705	\$140,330	\$81,825	\$215,540
Equipment Lease & Utilities	\$47,280	\$167,908	\$108,874	\$167,908
Equipment/Capital Outlay	\$346,867	\$530,171	\$8,528	\$33,000
Maintenance	\$109,646	\$137,000	\$30,026	\$131,000
Operational Support	\$319,336	\$417,983	\$223,156	\$416,661
Travel/Training	\$5,213	\$12,705	\$6,468	\$30,410
Reimbursement of Services	\$1,247,019	\$1,111,842	\$680,815	\$1,303,599
Transfers Out	\$490,720	\$1,000,000	\$666,664	\$1,300,000
<b>Total Expenditures</b>	<b>\$3,232,318</b>	<b>\$4,218,405</b>	<b>\$2,110,974</b>	<b>\$4,413,815</b>

# Solid Waste Fund

	FY 2022 Actuals	FY 2023 Budget as of 2/28/2023	FY 2023 YTD 2/28/2023	FY 2024 Proposed
Fees	\$379,734	\$417,100	\$226,535	\$403,300
Investment Earnings	\$1,694	\$18,000	\$18,959	\$25,000
Other Revenues	\$16,611	\$3,000	\$33,571	\$3,000
Solid Waste Charges	\$2,737,786	\$3,619,000	\$2,371,566	\$3,615,000
Appropriated Fund Balance	\$0	\$27,396	\$0	\$0
Transfers In	\$2,385,125	\$2,902,887	\$1,935,256	\$3,363,066
Operating Grants	\$5,121	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$5,526,070</b>	<b>\$6,987,383</b>	<b>\$4,585,887</b>	<b>\$7,409,366</b>
Personnel Costs	\$2,996,797	\$3,465,586	\$2,018,607	\$3,705,370
Contracted Services	\$1,117,513	\$1,311,631	\$677,422	\$1,392,180
Equipment Lease & Utilities	\$640,802	\$906,368	\$602,908	\$804,166
Equipment/Capital Outlay	\$160,458	\$28,500	\$6,157	\$105,000
Maintenance	\$440,364	\$447,200	\$458,109	\$470,500
Operational Support	\$496,064	\$819,138	\$516,459	\$816,394
Debt Service	\$1,430	\$0	\$0	\$1,431
Reimbursement of Services	\$0	\$0	\$0	\$101,025
Travel/Training	\$4,818	\$8,960	\$7,824	\$13,300
<b>Total Expenditures</b>	<b>\$5,858,246</b>	<b>\$6,987,383</b>	<b>\$4,287,486</b>	<b>\$7,409,366</b>

# Powell Bill Fund

	FY 2022 Actuals	FY 2023 Budget as of 2/28/2023	FY 2023 YTD 2/28/2023	FY 2024 Proposed
Funding for Roads	\$2,362,945	\$2,023,631	\$2,359,984	\$2,350,000
Investment Earnings	\$1,540	\$24,000	\$39,816	\$80,000
Other Revenues	\$10,900	\$1,500	\$1,167	\$1,500
State Transfers	\$127,335	\$140,000	\$8,983	\$160,000
Appropriated Fund Balance	\$0	\$464,084	\$0	\$0
Transfers In	\$1,731,573	\$1,231,348	\$820,896	\$1,231,348
<b>Total Revenues</b>	<b>\$4,234,293</b>	<b>\$3,884,563</b>	<b>\$3,230,846</b>	<b>\$3,822,848</b>
Personnel Costs	\$1,629,283	\$1,978,513	\$1,009,152	\$2,114,001
Contracted Services	\$5,069	\$6,630	\$90	\$4,000
Equipment Lease & Utilities	\$309,812	\$238,102	\$151,378	\$142,299
Equipment/Capital Outlay	\$46,439	\$45,000	\$27,550	\$32,500
Maintenance	\$1,881,043	\$1,327,549	\$153,627	\$1,268,198
Operational Support	\$187,138	\$274,769	\$136,918	\$240,850
Travel/Training	\$3,110	\$14,000	\$2,394	\$21,000
Reimbursement of Services	(\$210,842)	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$3,851,052</b>	<b>\$3,884,563</b>	<b>\$1,481,109</b>	<b>\$3,822,848</b>

**QUESTIONS  
AND  
DISCUSSION**