

City of Gastonia, North Carolina

BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY OF GASTONIA, NORTH CAROLINA:

SECTION I. The following amounts are hereby appropriated for the operation and maintenance of the City's various governmental departments, City-owned public utilities, for the payment of debt service and for capital outlay and projects for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

GENERAL FUND	
General Government	\$ 16,041,341
Public Safety	43,094,644
Cultural/Recreation	9,819,154
Debt Service	5,448,003
Public Works	4,272,647
Transfers Out	7,929,141
TOTAL GENERAL FUND	\$ 86,604,930
WATER AND SEWER FUND	\$ 48,308,420
WATER & SEWER STIMULUS GRANT FUND	\$ 3,977
WATER & SEWER CAPITAL EXPANSION & DEVELOPMENT FUND	\$ 3,403,977
WATER & SEWER RENEWAL & REPLACEMENT FUND	\$ 45,000
ELECTRIC FUND	\$ 82,368,900
ELECTRIC RENEWAL & REPLACEMENT FUND	\$ 150,000
TRANSIT SYSTEM FUND	\$ 4,221,952
SOLID WASTE FUND	\$ 7,300,106
SOLID WASTE DISPOSAL TAX FUND	\$ 57,000
STORMWATER UTILITY FUND	\$ 4,414,595
FUSE FACILITY OPERATIONS FUND	\$ 2,259,253
CONFERENCE CENTER OPERATIONS FUND	\$ 836,075
TECHNOLOGY SUPPORT FUND	\$ 39,233
POWELL BILL FUND	\$ 3,822,848
OCCUPANCY TAX FUND	\$ 825,000
DOWNTOWN MUNICIPAL SERVICES DISTRICT FUND	\$ 245,680
TOTAL OPERATING APPROPRIATIONS	\$ 244,906,946

City of Gastonia, North Carolina

SECTION II....and that the following revenues will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the aforementioned appropriations:

GENERAL FUND

Ad Valorem and Personal Property Taxes	\$	51,214,121
Fees and Permits		5,094,030
Investment Earnings		902,000
Grant Funding		653,429
Other Revenues		1,783,856
Sales Tax		19,000,000
State Transfers		5,905,000
Transfer from Other Funds		2,052,494
TOTAL GENERAL FUND	\$	86,604,930

WATER AND SEWER FUND

Water and Sewer Sales	\$	46,756,850
Assessments		6,593
Fees		1,319,477
Investment Earnings		175,000
Other Revenues		50,500
TOTAL WATER AND SEWER FUND	\$	48,308,420

WATER & SEWER STIMULUS GRANT FUND

Transfer from Water & Sewer Capital Expansion & Development Fund	\$	3,977
TOTAL WATER AND SEWER STIMULUS GRANT FUND	\$	3,977

WATER & SEWER CAPITAL EXPANSION & DEVELOPMENT FUND

Investment Earnings	\$	400,000
Transfer from Water and Sewer Fund		3,003,977
TOTAL W/S CAPITAL EXPANSION & DEVELOPMENT FUND	\$	3,403,977

WATER & SEWER RENEWAL & REPLACEMENT FUND

Investment Earnings	\$	45,000
TOTAL W/S RENEWAL & REPLACEMENT FUND	\$	45,000

ELECTRIC FUND

Electric Sales	\$	80,039,400
Fees		887,000
Investment Earnings		480,000
Other Revenues		962,500
TOTAL ELECTRIC FUND	\$	82,368,900

ELECTRIC RENEWAL & REPLACEMENT FUND

Investment Earnings	\$	150,000
TOTAL ELECTRIC RENEWAL & REPLACEMENT FUND	\$	150,000

TRANSIT SYSTEM FUND

User Fees	\$	100,000
Investment Earnings		9,000
Operating Grants		2,457,606
Other Revenues		8,000
Fund Balance Appropriated		300,000
Transfer from General Fund		1,347,346
TOTAL TRANSIT SYSTEM FUND	\$	4,221,952

City of Gastonia, North Carolina

SOLID WASTE FUND

Solid Waste Residential and Commercial Fees	\$	3,615,000
Fees		403,300
Investment Earnings		25,000
Other Revenues		3,000
Transfer from General Fund		3,253,806
TOTAL SOLID WASTE FUND	\$	7,300,106

SOLID WASTE DISPOSAL TAX FUND

Solid Waste Disposal Tax	\$	57,000
TOTAL SOLID WASTE DISPOSAL TAX FUND	\$	57,000

STORMWATER UTILITY FUND

Stormwater Sales	\$	4,370,520
Fees		24,075
Investment Earnings		20,000
TOTAL STORMWATER UTILITY FUND	\$	4,414,595

FUSE FACILITY OPERATIONS FUND

Fees	\$	85,808
Other Revenues		140,000
Transfer from General Fund		2,033,445
TOTAL FUSE FACILITY OPERATIONS FUND	\$	2,259,253

CONFERENCE CENTER OPERATIONS FUND

Other Revenues	\$	743,581
Fund Balance Appropriated		52,494
Transfer from Municipal Service District		40,000
TOTAL CONFERENCE CENTER OPERATIONS FUND	\$	836,075

TECHNOLOGY SUPPORT FUND

Fees	\$	14,400
Investment Earnings		2,500
Fund Balance Appropriated		22,333
TOTAL TECHNOLOGY SUPPORT FUND	\$	39,233

POWELL BILL FUND

Funding for Roads	\$	2,350,000
Investment Earnings		80,000
Other Revenues		1,500
State Transfers		160,000
Transfer from General Fund		1,231,348
TOTAL POWELL BILL FUND	\$	3,822,848

OCCUPANCY TAX FUND

Occupancy Tax	\$	825,000
TOTAL OCCUPANCY TAX FUND	\$	825,000

DOWNTOWN MUNICIPAL SERVICES DISTRICT FUND

Ad Valorem Taxes	\$	236,800
Fees		2,880
Investment Earnings		6,000
TOTAL DOWNTOWN MUNICIPAL SERVICES DISTRICT FUND	\$	245,680

TOTAL OPERATING REVENUES	\$	244,906,946
---------------------------------	-----------	--------------------

City of Gastonia, North Carolina

SECTION III. That pursuant to Section 13.1 of Chapter 159, of the General Statutes of North Carolina, the following Internal Service Financial Plans are hereby established:

HEALTH SELF INSURANCE FUND

Total Estimated Revenues	\$	14,047,831
Total Estimated Expenditures	\$	14,047,831

DENTAL SELF INSURANCE FUND

Total Estimated Revenues	\$	439,500
Total Estimated Expenditures	\$	439,500

VEHICLE/EQUIPMENT RENEWAL & REPLACEMENT FUND

Total Estimated Revenues	\$	6,492,133
Total Estimated Expenditures	\$	6,492,133

TECHNOLOGY SERVICES FUND

Total Estimated Revenues	\$	8,277,954
Total Estimated Expenditures	\$	8,277,954

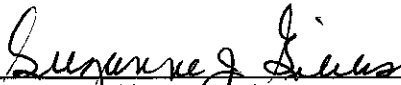
SECTION IV. And there is hereby levied an Ad Valorem Property Tax of \$0.47 on each one hundred dollars (\$100.00) of valuation on taxable property as listed for taxes as of January 1, 2023 for the purpose of raising revenue from Ad Valorem taxes as set forth in the foregoing estimate of revenues. Additionally, there is levied an Ad Valorem Tax of \$0.20 on each one hundred dollars (\$100.00) of valuation on taxable property in the Downtown Municipal Services District for taxes as of January 1, 2023 for the purpose of raising revenue for said district.

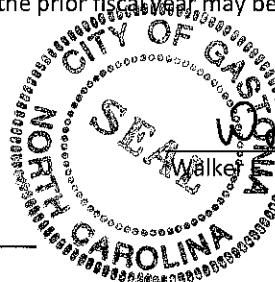

SECTION V. Council subsidy will remain at \$1,585.78 per month for the Mayor and \$1,364.38 per month for the other members. The monthly expense allowance will remain at \$387.45. Any Council member may elect to accept or reject any portion of said subsidy at their discretion.

SECTION VI. Any funds requiring prior year fund balances to cover continued expenditures for Fiscal Year 2023-2024 will be subject to review and will be adjusted with the City Manager's approval. This will ensure that carry forward funding matches the audited year ending June 30, 2023 balances and will eliminate over appropriation of funds. Also, any funds not utilized in the Fiscal Year 2023-2024 budget may be collapsed with the City Manager's approval. This will ensure an accurate chart of accounts as necessary. Any adjustment between appropriations within a single fund can be approved by the City Manager. Prior year encumbrances that are inadvertently closed may be reappropriated with the City Manager's approval. Any remaining funding for the Unified Development Ordinance/Comprehensive Plan Update may be carried over with the City Manager's approval.

SECTION VII. Grant funding not depleted during the prior fiscal year may be carried over with the City Manager's approval. Special Revenue funding not depleted during the prior fiscal year may be carried over with the City Manager's approval. Internal Service funding not depleted during the prior fiscal year may be carried over with the City Manager's approval. Governmental funding not depleted during the prior fiscal year, with the exception of the General Fund unless specified in Section VI, may be carried over with the City Manager's approval. Electric Rate Stabilization funding not depleted during the prior fiscal year may be carried over with the City Manager's approval. Enterprise Renewal and Replacement funding not depleted during the prior fiscal year may be carried over with the City Manager's approval. Trust and Agency funding not depleted during the prior fiscal year may be carried over with the City Manager's approval.

ADOPTED this 6th day of June 2023.


Suzanne J. Gibbs, City Clerk



Walker Reid, III, Mayor

City of Gastonia, North Carolina

CAPITAL PROJECTS ORDINANCE

BE IT ORDAINED BY THE CITY OF GASTONIA, NORTH CAROLINA:

SECTION I. The following amounts are hereby appropriated for the construction of the City's various capital projects/capital reserves for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

AIRPORT IMPROVEMENTS	\$ 166,667
STREET IMPROVEMENTS	\$ 30,000
WATER AND SEWER IMPROVEMENTS	\$ 3,400,000
WATER AND SEWER SYSTEM DEVELOPMENT FEES	\$ 2,800,000
ELECTRIC SYSTEM IMPROVEMENTS	\$ 13,131,000
STORMWATER IMPROVEMENTS	\$ 1,300,000
INFRASTRUCTURE IMPROVEMENTS	\$ 320,000
TOTAL CAPITAL PROJECTS	<u>\$ 21,147,667</u>

SECTION II....and that the following revenues will be available during fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the aforementioned appropriations:

AIRPORT IMPROVEMENTS	
NCDOT Aviation Division	\$ 150,000
Transfer from General Fund	16,667
TOTAL AIRPORT IMPROVEMENTS	<u>\$ 166,667</u>
STREET IMPROVEMENTS	
Transfer from General Fund	\$ 30,000
TOTAL STREET IMPROVEMENTS	<u>\$ 30,000</u>
WATER AND SEWER IMPROVEMENTS	
Transfer from Water and Sewer Capital Expansion Fund	\$ 3,400,000
TOTAL WATER AND SEWER IMPROVEMENTS	<u>\$ 3,400,000</u>
WATER AND SEWER SYSTEM DEVELOPMENT FEES	
Sewer System Development Fee	\$ 400,000
Southeast Sewer System Development Fee	800,000
Southwest Sewer System Development Fee	50,000
Water System Development Fee	700,000
Southeast Water System Development Fee	800,000
Southwest Water System Development Fee	50,000
TOTAL WATER AND SEWER IMPROVEMENTS	<u>\$ 2,800,000</u>

City of Gastonia, North Carolina

ELECTRIC SYSTEM IMPROVEMENTS

Transfer from Electric Fund	\$ 13,131,000
TOTAL ELECTRIC SYSTEM IMPROVEMENTS	\$ 13,131,000

STORMWATER IMPROVEMENTS

Transfer from Stormwater Utilities Fund	\$ 1,300,000
TOTAL STORMWATER IMPROVEMENTS	\$ 1,300,000

INFRASTRUCTURE

Cellular Tower Rental	\$ 280,000
Interest Earnings	\$ 40,000
TOTAL INFRASTRUCTURE IMPROVEMENTS	\$ 320,000

TOTAL CAPITAL PROJECTS	\$ 21,147,667
-------------------------------	----------------------

SECTION III. Any capital project funds requiring prior year fund balances to cover continued expenditures for Fiscal Year 2023-2024 will be subject to review and will be adjusted with the City Manager's approval. This will ensure that the carry forward funding matches the audited year ending June 30, 2023 balances and will eliminate over appropriation of funds. Any Capital Projects completed with funds remaining can be reverted back to the originating fund at the City Manager's approval.

ADOPTED this 6th day of June, 2023.



Walker E. Reid III

Walker E. Reid, III, Mayor

Suzanne J. Gibbs

Suzanne J. Gibbs, City Clerk

City of Gastonia, North Carolina

COMMUNITY DEVELOPMENT GRANT PROJECTS ORDINANCE

BE IT ORDAINED BY THE CITY OF GASTONIA, NORTH CAROLINA:

SECTION I. The following amounts are hereby appropriated to conduct activities in relation to Community Development Block Grants for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

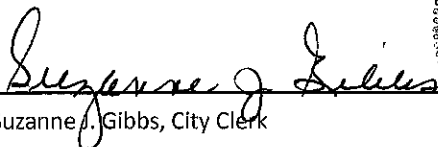
COMMUNITY DEVELOPMENT FUND	\$	595,706
HOME INVESTMENT TRUST FUND	\$	849,516
TOTAL GRANT PROJECT APPROPRIATIONS	<u>\$</u>	<u>1,445,222</u>

SECTION II....and that the following revenues will be available during fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the aforementioned appropriations:

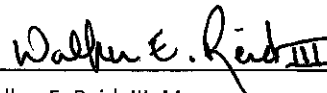
COMMUNITY DEVELOPMENT FUND		
Community Development Grant	\$	579,177
Transfer from General Fund		16,529
TOTAL COMMUNITY DEVELOPMENT FUND	<u>\$</u>	<u>595,706</u>
HOME INVESTMENT TRUST FUND		
Federal Home Program	\$	830,116
Repayment/Loan - Homeowner		19,400
TOTAL HOME INVESTMENT TRUST FUND	<u>\$</u>	<u>849,516</u>
TOTAL GRANT PROJECT REVENUES	<u>\$</u>	<u>1,445,222</u>

SECTION III. Any grant funds requiring prior year fund balances to cover continued expenditures for Fiscal Year 2023-2024 will be subject to review and will be adjusted with the City Manager's approval. This will ensure that the carry forward funding matches the audited year ending June 30, 2023 balances and will eliminate over appropriation of funds. Any adjustment between appropriation within a single fund can be approved by the City Manager. Also, any funds not utilized in the Fiscal Year 2023-2024 budget may be collapsed at the City Manager's approval. This will ensure an accurate chart of accounts as necessary.

ADOPTED this 6th day of June, 2023.


Suzanne J. Gibbs, City Clerk




Walker E. Reid, III, Mayor